

Spaceship Super Reference Guide

6 November 2023

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1. About Spaceship Super

The governing rules

Spaceship Super is a product issued from and administered in accordance with the trust deed and rules (**Trust Deed**) governing Division IX of the Tidswell Master Superannuation Plan (ABN 34 300 938 877) (**Fund**), a complying public offer super fund. Spaceship Super is a separate division within the Fund. The Trust Deed constituting the Fund was made on 17 June 1990. The Trust Deed has been amended and updated a number of times since then to ensure the Fund's continued compliance with legislative requirements and/or to deliver administrative efficiencies. The Trust Deed, together with Government requirements, determines the obligations of the Trustee and the rights of members.

If there is any inconsistency between the Trust Deed and the Product Disclosure Statement (**PDS**) or the Reference Guide, the terms of the Trust Deed prevail. You can obtain a copy of the Trust Deed free of charge by contacting our customer support team on 1300 049 532 or via the Trustee website www.diversa.com.au/funds/.

Copies of the Trust Deed may be inspected by arrangement during business hours at the offices of the Trustee.

About the Trustee

Diversa Trustees Limited (ABN 49 006 421 638, AFSL 235153, RSEL L0000635) (**Diversa, Trustee**) is the issuer and Trustee of the Fund.

The Trustee is responsible for the operation of Spaceship Super and compliance with the trust deed and superannuation law.

The Trustee has overall responsibility for the management and administration of Spaceship and protects the rights and interests of members.

All your enquiries relating to any of the above, or questions regarding your membership, should be directed to Spaceship.

Contact Spaceship

Website	www.spaceship.com.au
Email	help@spaceship.com.au
Postage	Reply Paid 3528 Tingalpa DC QLD 4173
Telephone	1300 049 532
Chat	In the Spaceship app

About this Reference Guide

Issued on 6 November 2023 by Diversa (ABN 49 006 421 638, AFSL 235153, RSEL L0000635), as Trustee of the Fund.

The information in this document forms part of the Spaceship Super PDS dated 6 November 2023 and will remain in force unless withdrawn by the Issuer. This PDS is composed of 2 parts:

- Part 1: Spaceship Super - PDS; and
- Part 2: Spaceship Super - Reference Guide.

Important Information

The information in this guide is not personal advice. In providing this information to you we have not taken into account your objectives, financial situation or needs. We recommend that you seek professional financial advice from a licensed adviser.

The information in this guide may be updated or replaced at any time. Changes that are not materially adverse will be updated and made available on our website at www.spaceship.com.au.

Significant benefits and risks

When you invest in Spaceship Super you become a member of the Spaceship Super division of the Fund. As a member of Spaceship Super, your super will be in the 'accumulation' phase. Spaceship Super does not offer retirement or transition-to-retirement pensions.

Investing in Spaceship Super assists you to save for your retirement in a tax effective environment. You should be aware that if you leave Spaceship Super within a few years of joining, you may get back less than the amount of contributions paid in because of the level of investment returns earned by your investment option in Spaceship Super, the fees and charges deducted from your account and the impact of tax. This guide is based on current laws and laws affecting superannuation may change at any time.

The Trustee wants to make the following information clear to you:

- the Trustee relies on a number of third parties for the provision of specialist services in respect of Spaceship Super; and
- the performance of Spaceship Super, the repayment of capital or any particular rate of return are not guaranteed by the Trustee, the investment managers, advisers, service providers or any of their associates. Investment markets do fluctuate. If the investment option available through Spaceship Super is not right for you, you may not achieve the goals you set for your superannuation. The Trustee recommends that you consult a licensed financial adviser to assist you in determining whether Spaceship Super is an appropriate investment for you.

Who should read this document?

This document is for everyone who wants to invest in Spaceship Super. Spaceship's mission is to transform the way people think about and invest their money. Using Spaceship Super's technology, you can navigate and manage your retirement savings in your online account from your phone or laptop. We want to help make super accessible and approachable.

Read this guide together with the PDS to make sure you understand all about the benefits, features, costs and risks of investing in Spaceship Super. You can obtain a copy of all parts of the PDS from our website at **www.spaceship.com.au**.

If you need help, please contact our customer support team on **1300 049 532**.

2. How super works

① *The purpose of this section is to provide you with important information that you need to know to help you to understand your super and what you can do to help it grow even faster.*

Is Spaceship Super for you?

Spaceship Super may be for you if you:

- require a superannuation account:
 - for your employer to pay your employer contributions, including salary sacrifice contributions;
 - to make personal contributions;
 - if you are self-employed, to make superannuation contributions; and/or
 - to consolidate other superannuation accounts.
- are at a lifestage where you do not expect to access your superannuation for retirement within the next 10 years (i.e. generally under the age of 55);
- have a long-term investment timeframe; and
- have the ability to bear and have a very high tolerance for:
 - the risks associated with being invested in an investment option that is not highly diversified across different asset classes and that is heavily (and potentially entirely) weighted towards investments in Australian and overseas shares;
 - a high level of volatility of returns;
 - the risk of experiencing negative investment returns over an extended period of time; and
 - a substantial loss of your investment.

There is no minimum contribution amount or superannuation balance requirement to join the product. It is easy for you, your spouse and your employer to add money to your account.

You can choose

Super is a long-term investment and tax-effective means of saving for your retirement which is, in part, compulsory. There are different ways that you and your employer can contribute to your superannuation. While you are working, your employer is, in most cases, required to make contributions to a superannuation account for your benefit, known as Super Guarantee (SG). Subject to the terms of your employment, you generally have the right to choose which super fund you would like your employer to make its compulsory SG contributions to, including Spaceship Super.

When you start a new job, your employer will pay SG contributions to your existing fund unless you make a different choice. This is called super 'stapling' and was introduced to stop the creation of new super accounts each time you join a new employer. Your employer will be able to obtain information about your existing super fund from the Australian Taxation Office (ATO). More information on fund stapling is available at www.ato.gov.au/super.

What money can be added to my superannuation account?

If you are under 75, you can make or receive personal superannuation contributions and salary sacrificed contributions without needing to meet the work test. You may also be able to use the bring forward non-concessional contributions rule. The work test will only apply if you wish to claim a tax deduction on your contribution. Once you turn 75, money cannot generally be added to your account, unless you are rolling money over from your other super funds – this can be done at any time.

There are some limits (known as 'caps') that apply when adding money. For more information about 'Contribution caps' refer to the table below under 'Limits'.

The types of money you can add to your account are detailed in the table below.

Contribution type	Description	Limits
Employer contributions	<p>In most cases, the law requires that your employer contribute a percentage of your ordinary time earnings (OTE) to your super (11.0% in the 2023/2024 financial year). This is called Super Guarantee (SG). Your employer may be required to pay more contributions under an award or other industrial agreement.</p> <p>For your employer to start paying SG into your account, simply hand the Employer Contribution letter to your employer. We will give you this letter when you set up your account. If you later change employers, simply download the letter available online, via the Spaceship app, or call us and we will send you a copy. You may also be able to organise salary sacrifice contributions from your before-tax salary with your employer.</p>	<p>SG contributions are limited to a maximum amount payable per quarter. This limit is called the maximum super contribution base and if you earn above that limit for each quarter, your employer does not have to make contributions for the part of your earnings over the limit. The maximum super contribution base is \$62,270 per quarter for the financial year 2023/2024 and is indexed each year in line with average weekly ordinary time earnings (AWOTE).</p> <p>If you're under 18 you must meet additional conditions, including that you work more than 30 hours per week, to be eligible.</p> <p>These types of contributions make up what is referred to as 'concessional contributions'. In the 2023/2024 financial year the maximum concessional contribution that can be made is \$27,500.</p> <p>You may be able to make extra concessional contributions without having to pay extra tax by using the carry forward rules to access unused concessional cap amounts from previous years (up to five previous financial years, but not before 2018-2019).</p> <p>To use your unused cap amounts you need to meet two conditions:</p> <ul style="list-style-type: none"> • your total super balance at the end of 30 June of the previous financial year is less than \$500,000; and • you made concessional contributions in the financial year that exceeded your general concessional contributions cap.
Personal and spouse contributions	<p>You and your spouse can make after-tax contributions to your account.</p>	<p>These types of contributions make up what is referred to as 'non-concessional contributions'. In the 2023/2024 financial year, the non-concessional contributions cap is \$110,000, or up to \$330,000 over 3 years if you are under age 75.</p> <p>If you make contributions above the annual non-concessional contributions cap you may be eligible to make extra non-concessional contributions without having to pay extra tax through the bring-forward arrangement.</p> <p>For individuals with a total superannuation balance greater than the general transfer balance cap at the end of 30 June of the previous financial year, any non-concessional contributions will be treated as excess non-concessional contributions. The general transfer balance cap increased from \$1.7 million to \$1.9 million from 1 July 2023. If your balance is greater than \$1.48 million it will affect the bring forward amount that is available to you.</p>
Money from other super funds	<p>You can transfer money from other super funds at any time using our rollover service. You can access this service immediately after becoming a member, or later when it suits you.</p> <p>Before moving your money, you should consider whether you will incur any</p>	<p>There are no limits applied to entitlements transferred from other complying superannuation funds into your Spaceship account.</p>

Contribution type	Description	Limits
	<p>withdrawal costs, such as buy/sell spreads, in your other fund(s) and how a transfer may affect any insurance cover or other benefits you have in your other Fund.</p> <p>Warning: The product offered by Spaceship Super does not offer any insurance cover. This may affect any insurance cover and/or other benefits you have in your other fund. We recommend you obtain personal financial advice in relation to insurance cover.</p>	
Government co-contributions	<p>The government pays your co-contribution after you have lodged your income tax return. The ATO will determine the co-contribution amount you're entitled to, and generally pay this between November and January each year. If you have more than one super fund, and you want your co-contribution to be paid to a particular fund, you can nominate your preferred fund via your myGov account.</p>	<p>To qualify for the government co-contribution, your total income for the 2023/2024 financial year must be less than \$58,445 and you must:</p> <ul style="list-style-type: none"> • make a personal after-tax contribution into your super account; • generally not hold a temporary visa; • be under 71 at the end of the financial year; • lodge a tax return for the financial year; • have at least 10% of your total income for the financial year attributed to either or both: <ul style="list-style-type: none"> • you are engaging in activities where you were treated as an employee for purposes of SG; and/or • you carried on a business. <p>The government will match your personal contributions at a rate of 50% up to a maximum of \$500 in a financial year provided your total income is \$43,445 or less. The government co-contribution will reduce by 3¹/₃ cents for every dollar of total income in excess of \$43,445 reducing to nil once your total income reaches \$58,445 in a financial year.</p> <p>In order to be eligible, your superannuation balance on 30 June of the previous year must be less than the transfer balance cap and your non-concessional contributions cannot exceed your non-concessional contributions cap for that year. You do not need to claim this contribution, provided you meet the above criteria, the ATO will determine your entitlement and remit it to your super account.</p>
Contributions relating to CGT small business concessions	<p>You may contribute certain proceeds from the disposal of qualifying small business assets. Such a contribution must be made no later than the day you are required to lodge your tax return for the financial year in which the Capital Gains Tax (CGT) event occurred or 30 days after the day you received the capital proceeds, whichever is later.</p> <p>Where the capital proceeds are received and contributed in instalments, each instalment is a separate contribution which must be made within the above time frames.</p> <p>You must notify the Trustee when the contribution is made that you are electing to use the CGT cap for all or part of the</p>	<p>Contributions made from the proceeds from the sale of qualifying small business assets can be excluded from your non-concessional contribution cap (see 'Personal and spouse contributions' on page 6), up to your lifetime CGT cap (\$1.705 million in 2023/2024). You should seek professional advice about whether your contributions qualify for the CGT cap.</p>

Contribution type	Description	Limits
	contribution by providing and completing the election form from the ATO. You should seek professional advice about whether your contributions qualify for the CGT cap.	
	For information with respect to the taxation treatment of contributions please refer to 'Tax paid on contributions' on page 26.	

Allocating contributions/rollovers

Any interest earned on contributions or rollovers before their allocation to your account, or in cases where an allocation is not possible and the amount is returned, will be retained in the Fund's Expense Reserve. The Expense Reserve is utilised to cover fund-related expenses.

Contribution splitting

If your spouse (including de facto) is on a low income or not working, you can help build up their super balance by splitting part of your contributions.

You can split up to 85% of your SG amount, salary sacrifice and other concessional contributions, providing your spouse is under their preservation age (see below), or between their preservation age and age 65 and not retired. Contribution splitting applies to super contributions only and not to existing balances. You can request to split contributions once a year, i.e. within 12 months following the end of the financial year, or at the time of leaving the Fund, in relation to the prior year's contributions.

Eligibility rules for accessing superannuation

What are the preservation rules and when can I access my superannuation?

Super is designed so that you cannot access it until you meet a condition of release (see below). In return for tax concessions, the government has placed restrictions on when you can access your super benefits. These restrictions are known as the preservation rules.

Conditions of release

Access to your super is possible when one of the following has happened:

- you turn age 65;
- you ceased an employment arrangement after turning age 60;
- you permanently retired from work and reached your preservation age; or
- you met another 'condition of release'.

Preservation age

Your preservation age, determined by the government, is 60; unless you were born in 1964 or earlier, as outlined in the following table.

If you were born in this period	Preservation age
Before 1 July 1960	55 years
1 July 1960 – 30 June 1961	56 years
1 July 1961 – 30 June 1962	57 years
1 July 1962 – 30 June 1963	58 years
1 July 1963 – 30 June 1964	59 years
After 30 June 1964	60 years

Early release

Early release of all or part of your super may also be permitted in the following circumstances.

If you suffer permanent incapacity

Permanent incapacity means ill-health (whether physical or mental) which the Trustee is reasonably satisfied makes it unlikely that you will engage in gainful employment for which you are reasonably qualified by education, training or experience. If you think this may apply to you, then early release of your super may be allowed.

If you believe you are permanently incapacitated and decide to apply for the early release of your super on the basis of permanent incapacity, you will initially need to fully complete and return a Benefit Payment Request form. You will then be provided with the necessary additional forms and details of what evidence you will need to submit to progress your claim.

If you die

Your beneficiaries may access your benefits if you die. See 'Benefits of investing with Spaceship' on page 10 for information on nominating beneficiaries.

If you have a terminal medical condition

You may access your super benefits if you suffer from a terminal medical condition. A terminal medical condition exists if:

- two registered medical practitioners have certified, jointly or separately, that you suffer from an illness, or have an injury, that is likely to result in death within a period (certification period) that ends no more than 24 months after the date of the certification, and
- at least one of the registered medical practitioners is a specialist practising in an area related to your illness or injury, and
- the certification period for each of the certificates has not ended.

You are experiencing severe financial hardship

If you are having difficulty meeting reasonable and immediate family living expenses, and have received eligible Commonwealth income support payments for the required period of time, you may qualify for the early release of part of your super. To find out all the requirements and apply to have your super released you will need to complete and return to the Trustee a Financial Hardship Benefit Release form. Tax may apply.

Compassionate grounds

You can apply through the ATO for the early release of part or all of your super on compassionate grounds. The ATO may approve the release of your super to cover expenses related to you or your dependants for:

- medical treatment or transport;
- the prevention of the forced sale of your home by your mortgagee or council;
- the modification of your home or vehicle to accommodate a disability;
- palliative care; and
- funeral or burial expenses for a dependant.

To find out more information and to apply for the early release of your super you will need to contact our customer support team on **1300 049 532**, who will assist you in your application to the ATO.

Departing Australia Superannuation Payment (DASP)

To qualify for a DASP, you need to have worked in Australia while visiting on an eligible temporary resident visa. You can have your super paid to you once you leave Australia and your temporary resident visa has expired or been cancelled.

More information and eligibility criteria are available from the ATO website www.ato.gov.au.

First Home Super Saver (FHSS) Scheme

To help you save for your first home, you can apply to release voluntary contributions you have made. You can apply to have a maximum of \$15,000 of your voluntary contributions from any one financial year included in your eligible contributions to be released under the First Home Super Saver scheme, up to a total of \$50,000 contributions across all years. You will also receive an amount of earnings that relate to those contributions.

More information and eligibility criteria are available from the ATO website at www.ato.gov.au.

Unclaimed money

In some circumstances, if an amount is payable to you and the Trustee is unable to ensure that you can receive it, the Trustee may be obliged to pay the amount to the ATO on your behalf (see 'Lost members' on page 29). If your account balance is transferred, you will be able to reclaim it from the ATO.

If you are a former temporary resident and the holder of a temporary visa under the Migration Act 1958, the Australian Government requires Spaceship to pay temporary residents' unclaimed super to the ATO after at least 6 months have passed since the later of:

- the date a temporary resident's visa ceased to be in effect; and
- the date a temporary resident permanently left Australia.

The ATO identifies and informs Spaceship of the impacted members on a twice-yearly basis. Once your benefit has been transferred to the ATO you will need to claim it directly from the ATO. You may not be issued an exit statement in this circumstance.

If you are a former temporary resident and your benefit has not yet been transferred to the ATO, you can claim it from us under the DASP regime. Full information regarding DASP procedures and current taxation rates can be found at www.ato.gov.au.

Need help?

It's strongly recommended that you contact a licensed financial adviser to assist you in understanding how super works to ensure you can take advantage of the benefits of joining Spaceship Super.

Alternatively, please contact our customer support team on **1300 049 532** for information of a general nature.

3. Benefits of investing with Spaceship Super

We're on a mission to transform the way people think about and invest their money.

Spaceship Super offers a simple way to manage your retirement savings, all from your phone or laptop with one online account, our technology helps you navigate your super. We want to help make super accessible and approachable.

To gain the full benefits of investing with Spaceship Super, you should:

- read the current PDS and the Reference Guide;
- complete the online application form at www.spaceship.com.au or via the Spaceship app. This will allow you to choose between one of two investment options offered by Spaceship Super; and
- nominate a beneficiary – someone to receive your benefits in the event of your death.

Investment options

Spaceship Super offers two investment options to help you reach your retirement goals. When you first join Spaceship Super, you must choose your investment option.

Spaceship Super offers two investment options that invest across several asset classes to deliver a particular investment strategy, and these are referred to as multi-sector options.

Warning: When choosing the investment options in which to invest or switch some, or all, of your super, you should consider the level of risk, likely investment return and your investment timeframe.

Spaceship GrowthX option

The Spaceship GrowthX option has a significant bias towards growth assets, such as Australian and international shares with a focus on global technology companies. There is a small offsetting allocation towards defensive assets such as fixed interest securities and cash.

Spaceship Global Index option

The Spaceship Global Index option is passively invested and has a significant allocation of growth assets, particularly international shares. There is a small offsetting allocation towards defensive assets such as fixed interest securities and cash.

We regularly undertake a review of the investment options available through Spaceship Super and may change, add, close or terminate an investment option at any time. Detailed descriptions of both investment options available are contained in Section 5 of this Guide.

Death benefit nomination

It is important to leave clear instructions should the worst happen. Spaceship Super offers you two death benefit nomination options:

- non-lapsing binding nomination; or
- non-binding death benefit nomination.

You can only make one of the above types of death benefit nomination in respect to your Spaceship Super account. In the event you make more than one type of death benefit nomination, a non-lapsing binding nomination will take precedence over a non-binding death benefit nomination. You should be aware that different tax laws apply to different beneficiaries. If you are unsure about your decision, please discuss this with your financial adviser. Details of your nominated beneficiaries and the type of nomination you have made (if any) will be listed on your Annual Member Statement.

Non-lapsing binding nomination

If you provide us with a non-lapsing binding nomination that satisfies all legal requirements at the time of your death, and subject to our accepting the nomination, we must pay your death benefit to the beneficiaries you have nominated and in such proportions as you have specified, provided:

- each nominated beneficiary is a dependant or your legal personal representative at the time of your death; and
- your binding nomination is in writing and two persons over 18 years of age who are not nominated beneficiaries have witnessed you signing your nomination on the same day.

Note: the binding nomination is non-lapsing (i.e. it will remain in place until it is amended or revoked).

Non-binding nomination

If you provide us with a non-binding nomination, your nomination is not binding on the Trustee and only provides a guide as to how you would like your death benefit to be paid, provided:

- each nominated beneficiary is a dependant or your legal personal representative at the time of your death;
- you have not married, entered a de facto or like relationship with a person of either sex or permanently separated from your spouse or partner since making your nomination; and
- your non-binding nomination has not been revoked and is not defective for any reason. It is important to note that a non-binding nomination will not override a previous, valid binding nomination made by you. If you have already made a binding nomination, you must revoke it first and then make a non-binding nomination.

You can find out more by calling please contact our customer support team on **1300 049 532**.

4. Risks of super

All investments carry some level of risk, including superannuation investments. It is important to understand what these risks are.

It is important to remember that generally super is a long-term investment with the aim of either building a nest egg for your retirement or ensuring you will have sufficient funds to pay yourself a pension throughout retirement. So, remember the performance of your investment should be judged over the longer term rather than being influenced too much by short term performance.

Warning: The two investment options available from Spaceship Super do not offer any insurance cover. Transferring your fund may affect any insurance cover and/or other benefits you have in your other fund. We recommend you seek financial advice in relation to insurance cover before proceeding.

Some key investment principles

In considering investment options, matching your time horizon with appropriate investments is critical. Please refer to the suggested minimum time frame for the investment option. Typically, higher potential returns from investments are compensation for taking on greater risk and the time in an investment is an important dimension in assessing risk. Risk factors such as the risk of capital loss and erosion of returns from inflation are influenced by the type of investment or asset class and the length of time that the investment is held. Each asset class has a different level of expected risk and return as outlined below.

Asset classes

Below, we describe the relationship between risks and potential returns in different asset classes.

Cash

Cash is typically defined as liquid short term interest rate securities with a maturity date of less than one year. Cash investments offer a low level of risk but are likely to provide the lowest return of all asset classes over the long term.

Fixed interest

Fixed interest investments are monies invested in debt securities issued by governments, banks or corporations and are exposed to the credit risk of the issuer of the securities. Fixed interest securities typically pay interest at specified dates and repay the principal amount at maturity. Fixed interest securities typically trade in secondary markets. Tradeable fixed securities that are priced daily show some volatility but generally of a lesser magnitude than property or shares.

Property (including property trusts)

Investment in property via property trusts and managed property funds is typically an investment in commercial, retail, industrial, hotel and residential real estate. Property investments offer returns based on property valuations and a rental income stream.

Property trusts can be either listed (i.e. a security tradeable on a stock exchange) or unlisted. Returns rely on general economic factors like inflation, interest rates and employment, as well as location and quality. As a result, property returns can be cyclical and relative to fixed interest and cash, property investments have a higher potential return and also carry a higher risk of negative returns over the shorter term. Unlisted property investments are less liquid than trusts which trade on a stock exchange.

Shares

Shares represent part ownership of a company. Shares are typically divided into:

- Australian based companies; or
- international companies.

Owning shares can provide both capital growth and income in the form of dividends. Shares that are "listed" or traded on a stock exchange fluctuate in price whenever there is a trade. The price can move considerably and frequently over the course of a day reflecting changes to general economic factors such as inflation, interest rates and changes in market conditions together with sentiment and the performance of the company itself. Share investments offer a high level of risk and high potential return over the long term compared to cash, fixed interest or property.

Diversification

Diversification means spreading investments across different asset classes and sectors, fund managers and investment strategies. The aim is to reduce the overall portfolio risk. A well-diversified portfolio smooths out the returns from the component investments.

A diversified investment portfolio typically falls into one of three categories:

- **Growth oriented:** invests mainly in assets aiming to provide a higher return but with higher risk. Typically, asset classes include shares, property and some types of alternative assets;
- **Growth and defensive mix:** invests in a mix of all major asset classes aiming to deliver growth through a mixed exposure to growth assets (such as equities, property and alternatives) and income producing assets (such as fixed interest and cash investments). Return and risk levels will depend on the chosen mix of assets; or

- **Defensively oriented:** invests mainly in assets aiming to provide a modest return with lower risk. Typically, asset classes include fixed interest, some types of alternative investments and cash. Defensively oriented portfolios may also include some growth assets.

Investment risk

Risk is an inevitable part of investing. Even money sitting in the bank is not entirely without risk. All investors face a number of investment risks. Many factors influence an investment's value. These include but are not limited to:

Factor	Risk
Asset class	The risks that affect each individual asset class. There are four broad asset classes and the risks that typically impact each of these classes are discussed on page 11.
Compliance	The risk that the Fund will lose its complying status and therefore lose its associated tax concessions. We manage this risk by ensuring that the Fund is administered professionally and that it operates in accordance with the requirements of the Trust Deed and Super law.
Exchange	The risk that increases and decreases in the currency of countries in which the investment option invests may affect the value of your investment.
Fraud	The risk that fraudulent activities may impact on, or reduce, your benefits. The Trustee manages this risk by putting controls and safeguards in place.
Inflation	The risk that inflation may exceed the return on an investment.
Interest	The risk that changes in interest rates may have an impact on the value of your investments.
Liquidity	The risk that a lack of demand for an investment makes that investment harder to sell when you want to sell that investment. By way of example, direct investments in the property market have greater liquidity risk in comparison to listed property trusts or the share market.
Legislative	The risk that the government may change laws or regulations which may impact the taxation or value of your investments or when you are able to access your funds.

Market sentiment	The risk that economic or political factors may trigger a change in the value of your investment.
Political risk	The risk that political change may affect the value of certain assets held.
Specific (or individual investment)	The risk that a particular asset in which a fund manager invests may fall in value due to factors specific to the asset, such as changes to the internal operations of a company. Specific risk is managed by holding a diversified portfolio of assets within one fund.

An investment option may be exposed to any one or more of the above risks and these risks need to be considered when determining the investment strategy that is best for you.

The aim of super is to deliver sufficient funds for your retirement. Saving for retirement is a long-term strategy that generally takes the best part of 10, 20, 30 or more years to realise, which is why the performance of your super should be judged over the long-term.

It's important not to focus on the returns made in a single year. Instead, try to ride the market's short-term highs and lows and stick with your long term investment plans to reach your objectives.

Please note that none of the performance of Spaceship Super, the repayment of capital or any particular rate of return is guaranteed by the Trustee, the investment managers, service providers or associated companies of the parties mentioned in this document. Investment markets do fluctuate. Past investment performance should not be taken as an indication of future performance. If the investment option(s) offered in Spaceship Super are not right for you, you may not achieve the goals you set.

5. How Spaceship Super invests your money

Spaceship Super offers two investment options to help you reach your retirement goals. You are able to choose between either investment option.

Each investment option has a significant allocation to growth assets (and a particular emphasis on Australian and international shares), along with a small balancing exposure to property, fixed interest and cash. The exposure will be obtained through a mix of index funds and exchange-traded funds (**ETFs**) (directly or through a Depository Interest) which seek to replicate, as closely as possible, the price and yield performance of a reference index in different ways.

There are a number of specific risks associated with this option including:

- **Market risk:** the risks associated with investing in the stock market, including the risk of general economic conditions deteriorating and sudden and unpredictable drops in investment values;
- **Concentration risk:** the risk of negative returns where there is a concentration of exposure to a particular asset class or sector that is heavily impacted by an adverse event – in particular, the asset allocations of the two investment options offered by Spaceship Super are significantly weighted towards growth assets with an emphasis on Australian and international shares of global companies;
- **Currency risk:** some of the underlying investments that offer access to global markets are subject to currency risk. This is the risk that an appreciation in the Australian dollar against the reference currency of an international investment could reduce the value of that investment. This risk may erode or magnify returns of the investment option;
- **Swap counterparty risk:** some of the underlying investment funds have swap arrangements where a swap counterparty agrees to pay the index return in exchange for the returns of the Fund's investment in an underlying portfolio of investments. There is a risk that the counterparty to the swap may not be able to pay for the potential underperformance (i.e. short-fall) between index performance and net asset value of a fund;
- **Index tracking error risk:** the risk that the performance of the index-tracking funds within each investment option differs from the relevant reference index it is designed to match (including due to fees and costs);
- **Regulatory and tax risks:** changes to the regulatory or tax law in Australia, the US or other countries in which the underlying securities are regulated;
- **Inflation risk:** the risk that inflation may exceed the return on your investment;
- **Interest rate risk:** the impact that changes in interest rates may have on your investments; and

- **Liquidity risk:** the ease at which an investment can be traded in the marketplace. An investment with liquidity risk may be more difficult to trade and it may take longer to realise the full value.

The overall profiles and investment strategies applicable to the managed investment options are outlined below. The investment objectives, asset allocation, risk/return profile, suggested investment time horizons etc are all covered to assist you in choosing the investment option(s) which best suit your particular circumstances.

Spaceship GrowthX investment option

Key features

Our flagship portfolio. We've built the GrowthX portfolio for those seeking long-term capital growth through a portfolio with a focus on global technology companies.

Investment strategy

This option suits you if you are looking for a portfolio with a focus on global technology companies. This investment has a very high level of risk and is designed to achieve long-term capital growth. As a result, the value of your investment may rise or fall in the short term.

Investment objectives

The Spaceship GrowthX option aims to generate a net return (after fees and taxes) exceeding CPI + 2.75% over the minimum suggested timeframe. It will aim to achieve long term capital growth by investing predominantly in growth assets with an emphasis on Australian and international shares.

Asset class	Strategic asset allocation	Asset allocation range
Australian shares	25%	19-32%
International shares	62%	50-75%
Australian listed property	6%	0-10%
Australian fixed interest	5%	0-10%
Cash	2%	0-5%

Minimum suggested investment time horizon

10 years

Standard Risk Measure

Level of investment risk	Level 7
Expected return and risk profile	Very High
Estimated number of negative annual returns over any 20-year period	6 or Greater

Spaceship Global Index investment option

Key features

We've built the Global Index option for those seeking long-term capital growth through a portfolio that passively invests in predominantly global companies.

Investment strategy

This option suits you if you are looking for a portfolio that is passively invested in predominantly global companies. This investment has a high level of risk and is designed to achieve long-term capital growth. As a result, the value of your investment may rise or fall in the short term.

Investment objectives

The Spaceship Global Index option aims to generate a net return (after fees and taxes) exceeding CPI + 2.5% over the minimum suggested timeframe. It will aim to achieve long term capital growth by investing predominantly in growth assets with an emphasis on Australian and international shares.

Asset class	Strategic asset allocation	Asset allocation range
Australian shares	10%	5-20%
International shares	80%	55-90%
Australian listed property	3%	0-6%
Australian fixed interest	5%	3-8%
Cash	2%	0-5%

Minimum suggested investment time horizon

10 years

Standard Risk Measure

Level of investment risk	Level 6
Expected return and risk profile	High
Estimated number of negative annual returns over any 20-year period	4 to less than 6

Standard Risk Measure

When determining the risk level of each of the investment options, the Trustee has adopted the Standard Risk Measure approach.

The Standard Risk Measure is based on industry guidance to allow you to compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period.

The Standard Risk Measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than you may require to meet your objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

You should ensure that you are comfortable with the risks and potential losses associated with your chosen investment options.

Risk Band	Risk Label	Estimated number of negative annual returns over any 20-year period
1	Very Low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to Medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to High	3 to less than 4
6	High	4 to less than 6
7	Very High	6 or greater

Investment performance

To view the most recent investment performance information for the options, please visit www.spaceship.com.au.

Please note that while historical performance shows how an investment option has performed in the past, it is not an indication of how it may perform in the future. Performance of an investment option may vary over time.

Investment manager monitoring

The Trustee utilises the investment expertise of a number of underlying investment managers which have proven ability to perform over a number of years. This enables you to grow your retirement savings.

The Trustee maintains ongoing monitoring of the investment managers and investments provided by Spaceship Super to ensure the investment manager's characteristics and consequential performance continue to be in line with expectations.

Socially responsible investing

The underlying investment managers have their own policy on the extent to which labour standards or environmental, social or ethical considerations are taken into account when making investment decisions.

We do not currently require any managers we appoint to take any such considerations into account when making their investment decisions.

6. What else do you need to know about investing?

How is your investment calculated?

Your super account balance is made up of a number of units in the investment option. When you become a member of Spaceship Super, you are assigned a member number and an account which records all transactions relating to your membership, including the number of units you hold. The number of units you hold depends on the net amount you invest, with each contribution or transfer into your account resulting in the purchase of additional units and each withdrawal or other deduction from your account resulting in a decrease in the number of units you hold.

What are units?

A unit provides a measure of your share of the investment option. It's determined by dividing the net assets of the investment option into units of equal value. Units are not transferable.

Calculation of unit prices

The unit price is calculated every business day in Brisbane, Queensland and is calculated up to five decimal places for each investment option in Spaceship Super. Each price takes into account any change in the value of the assets held by the investment options, as well as applicable liabilities, provisions for taxation and other related expenses. Every member of the Fund uses the same unit price for their chosen investment option. As the unit price fluctuates, so too will your account balance, as your balance is calculated as the number of units you hold, multiplied by the unit price on any particular day.

Where a discrepancy exists between the allocation or redemption of units and the amount to be paid or received, the Trustee may issue or redeem a fraction of a unit as appropriate. A fraction of a unit is equal to the value of the proportion it represents of the unit as a whole.

An allowance for the underlying fund's buy/sell spread may be made when determining unit prices. Any rise or fall in unit prices is dependent on the fluctuations of the underlying value of the investments in the investment option.

Which unit price will be used to process your transaction?

When a contribution is made, units in the investment option are allocated by the Trustee at the buy price. Accordingly, when a withdrawal is made, and when fees and taxes (if any) are paid, the Trustee will redeem an appropriate number of units in the investment option at the given sell price.

Contributions, rollovers and transfers into Spaceship Super will generally be processed at the unit price on the day funds are received or as soon as practicable thereafter provided all relevant supporting information has been provided. Unit prices in respect to benefit payments, fees or tax will be those applicable at the time the transaction is processed.

There are some occasions where the unit pricing may be delayed where timely and accurate information may not be available to enable a unit price to be struck which accurately reflects the underlying asset values.

Please note that the Trustee also reserves the right to suspend the redemption of units in the event of significant market movements and or where they are unable to realise enough of the underlying assets of a particular investment option.

Switching your investment option

Once you have selected an investment strategy you can change it at any time. There is no charge for switching investment options. A switch will be effected as soon as reasonably practicable upon receipt of a valid instruction.

Investment switches are processed using the sell (or exit) price of units being sold and the buy (or entry) price of units being purchased. A buy/sell price differential may apply, which is representative of the cost to members of the buying and selling of units. We do not charge a fee for switching.

If a switch request is received prior to 2:30pm AEST on a business day in Brisbane, you will receive the unit price for that day. If a switch is received after 2:30pm AEST on a business day in Brisbane it will be effective the following business day.

Changes to investment options

The Trustee may, in its discretion from time-to-time, change the available investment options and add or remove investment options. The Trustee may also switch your investment option. Should this occur, you'll receive at least 30 days' notice.

7. Fees and costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the Fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

Please note: The statement concerning the possibility of negotiating fees is not applicable to Spaceship Super.

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment, or from the assets of the Fund as a whole.

Other fees, such as activity fees may also be charged, but these will depend on the nature of the activity chosen by you. Entry fees and exit fees cannot be charged. Taxes are set out in another part of this document. You should read all the information about fees and costs because it is important to understand their impact on your investment.

The fees and costs disclosed are inclusive of the Goods and Services Tax (GST). We do not reduce the fees by any income tax deduction we or an interposed vehicle may be able to claim. Taxes are set out in Section 8 - *How superannuation is taxed*.

Fees charged to superannuation members

If the balance of your account at the end of an income year is less than \$6,000, the administration fees, investment fees and indirect costs that are charged for that account annually will be capped at 3% of the account's balance. If we have charged you more than the capped amount, we will refund the excess within 3 months of the end of the financial year.

Fees and costs summary for the Spaceship GrowthX option

Spaceship GrowthX option		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
Administration fees and costs²	\$78 pa (\$1.50 per week)	The dollar-based administration fee is deducted from your account balance monthly, payable in arrears.
	Plus 0.693% pa of your account balance	Fees are charged to your account from the date your first rollover or contribution is allocated to your account. If your account does not have sufficient funds when fees are due to be deducted, the outstanding amount may accrue for deduction when your account balance increases. This is to prevent your account from becoming negative. The percentage-based administration fee is deducted in the calculation of unit prices daily. This fee is not deducted directly from your account.
	Plus 0.459% pa	Paid by third parties throughout the year and not deducted directly from your account. This cost is not an additional cost to your account, but it is required to be disclosed.
Investment fees and costs³	0.157% pa of your account balance	Deducted daily from the Spaceship GrowthX option as part of the calculation of unit prices. You won't see these fees as direct charges to your account but they will reduce the net return on your investment.
Transaction cost	0.00%	Transaction costs are incurred when assets are bought or sold, and are shown net of amounts received by the buy-sell spread charged. This cost is deducted from investment earnings before the unit price is determined. This cost is not deducted directly from your account.
Member activity related fees and costs		
Buy/sell spread⁴	0.172%/0.171%	You won't see this fee as a direct charge to your account; it is deducted on a transactional basis every time units in an investment option are bought and sold, and is reflected in the unit price. Buy/sell spreads may be varied at any time without prior notice and will be reviewed on a regular basis.
Switching fee	Nil	Not applicable.
Other fees and costs⁵	Other fees and costs such as activity fee may apply.	The fees will depend on the activity you are undertaking and may be deducted from your account, or you may need to pay the fee directly.

¹ If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

² In the 2022/2023 financial year, in relation to Spaceship Super, an amount representing as 0.459% of the average account balance was paid by a third party, under an arrangement between the trustee and a third party. This amount does not impact or reduce your account balance. It is based on actual information from the previous financial year. The administration fees and costs payable in future years may be higher or lower.

³ Investment fees and costs include an amount of 0.00% for performance fees. Information about performance fees is set out in the 'Additional explanation of fees and costs' in this Guide.

⁴ The buy-sell spread is a mechanism to recover transaction costs incurred by the Trustee in relation to the purchase or sale of assets for the fund when money moves into, or out of an investment option. The buy-sell spread may change without notice to meet changes in the transaction costs, including in circumstances of adverse market conditions. If there is a change to the buy-sell spread, we will let you know within 3 months of the change taking place.

⁵ For more information please see the "Additional Explanation of Fees and Costs" in Section 7 of this Guide.

Example of annual fees and costs for the Spaceship GrowthX Option

This table below gives an example of how the ongoing annual fees and costs for the Spaceship GrowthX option can affect your superannuation investment over a 1 year period. You should use this table to compare this superannuation product with other superannuation products.

Example: Spaceship GrowthX with a balance of \$50,000

Administration fees and costs

0.693% pa
\$78 pa (\$1.50 per week)

For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment **\$346.50** in administration fees and costs and **\$78** regardless of your balance.

Plus 0.459% pa

Also, an amount of **\$229.50** will be paid by the third party. **This fee is not a cost to you** but represents the contribution of a third party to meeting the cost of this product.

Amounts paid by third parties are estimates based on costs in the prior financial year and may be lower or higher.

PLUS Investment fees and costs

0.157% pa

And, you will be charged or have deducted from your investment **\$78.50** in investment fees and costs.

PLUS Transaction costs

Nil

And, you will be charged or have deducted from your investment **\$0** in transaction costs.

EQUALS Cost of product

If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of **\$732.50** for the superannuation product.

\$229.50 of this total amount will not be charged to you, however we are required to disclose this as a product cost.

You will be charged total fees of **\$503.00** per annum.

Note: Additional fees may apply. Please refer to the 'Additional explanation of fees and costs' section of this Guide.

Fees and costs summary for the Spaceship Global Index option

Spaceship Global Index option		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
Administration fees and costs²	\$78 pa (\$1.50 per week)	The dollar-based administration fee is deducted from your account balance monthly, payable in arrears.
	Plus 0.577% pa of your account balance	Fees are charged to your account from the date your first rollover or contribution is allocated to your account. If your account does not have sufficient funds when fees are due to be deducted, the outstanding amount may accrue for deduction when your account balance increases. This is to prevent your account from becoming negative.
	Plus 0.459% pa	The percentage-based administration fee is deducted in the calculation of unit prices daily. This fee is not deducted directly from your account.
Investment fees and costs³	0.00%	Paid by third parties throughout the year and not deducted directly from your account. This cost is not an additional cost to your account, but it is required to be disclosed.
Transaction cost	0.00%	Not applicable.
		Transaction costs are incurred when assets are bought or sold, and are shown net of amounts received by the buy-sell spread charged. This cost is deducted from investment earnings before the unit price is determined. This cost is not deducted directly from your account.
Member activity related fees and costs		
Buy/sell spread⁴	0.08%/0.08%	You won't see this fee as a direct charge to your account; it is deducted on a transactional basis every time units in an investment option are bought and sold, and is reflected in the unit price.
		Buy/sell spreads may be varied at any time without prior notice and will be reviewed on a regular basis.
Switching fee	Nil	Not applicable.
Other fees and costs⁵	Other fees and costs such as activity fee may apply.	The fees will depend on the activity you are undertaking and may be deducted from your account, or you may need to pay the fee directly.

¹ If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

² In the 2022/2023 financial year, in relation to Spaceship Super, an amount representing as 0.459% of the average account balance was paid by a third party, under an arrangement between the trustee and a third party. This amount does not impact or reduce your account balance. It is based on actual information from the previous financial year. The administration fees and costs payable in future years may be higher or lower.

³ Investment fees and costs include an amount of 0.00% for performance fees. Information about performance fees is set out in the 'Additional explanation of fees and costs' in this Guide.

⁴ The buy-sell spread is a mechanism to recover transaction costs incurred by the Trustee in relation to the purchase or sale of assets for the fund when money moves into, or out of an investment option. The buy-sell spread may change without notice to meet changes in the transaction costs, including in circumstances of adverse market conditions. If there is a change to the buy-sell spread, we will let you know within 3 months of the change taking place.

⁵ For more information please see the "Additional Explanation of Fees and Costs" in Section 7 of this Guide.

Example of annual fees and costs for the Spaceship Global Index Option

This table below gives an example of how the ongoing annual fees and costs for the Spaceship Global Index option can affect your superannuation investment over a 1 year period. You should use this table to compare this superannuation product with other superannuation products.

Example: Spaceship Global Index with a balance of \$50,000

Administration fees and costs

0.577% pa
\$78 pa (\$1.50 per week)

For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment **\$288.50** in administration fees and costs and **\$78** regardless of your balance.

Plus 0.459% pa

Also, an amount of **\$229.50** will be paid by the third party. **This fee is not a cost to you** but represents the contribution of a third party to meeting the cost of this product.

Amounts paid by third parties are estimates based on costs in the prior financial year and may be lower or higher.

PLUS Investment fees and costs

Nil

And, you will be charged or have deducted from your investment **\$0** in investment fees and costs.

PLUS Transaction costs

Nil

And, you will be charged or have deducted from your investment **\$0** in transaction costs.

EQUALS Cost of product

If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of **\$596.00** for the superannuation product.

\$229.50 of this total amount will not be charged to you, however we are required to disclose this as a product cost.

You will be charged total fees of **\$366.50** per annum.

Note: Additional fees may apply. Please refer to the 'Additional explanation of fees and costs' section of this Guide.

Cost of product for 1 year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your superannuation investment over a 1-year period, for all superannuation products and investment options. It is calculated in the manner shown in the Example of Annual Fees and Costs.

The cost of product information assumes a balance of \$50,000 at the beginning of the year. (Additional fees such as a buy-sell spread may apply: Refer to the Fees and Costs Summary above.)

You should use these figures to help compare superannuation products and investment options.

The Cost of Product shown in the table below also includes costs paid for using the Fund's reserves and costs paid for by third parties. You do not pay for these types of costs from your account and these types of product costs will not reduce your account balance. These product costs are included in this table because we are required to disclose the Cost of Product in this way.

Name of Investment Option	Cost of Product
Spaceship GrowthX option	\$732.50
Spaceship Global Index option	\$596.00

The table below includes additional information to show which costs are charged to you and which costs are paid from reserves and by third parties. This table also assumes a balance of \$50,000 at the beginning of the year and is calculated in the manner shown in the Example of Annual Fees and Costs.

Cost deducted from your account

Name of Investment Option	Administration Fees and Costs		Investment Fees and Costs	Transaction Costs	Costs deducted from your account
	Charged to you	Paid by a third party			
Spaceship GrowthX option	\$424.50	\$229.50	\$78.50	\$0.00	Cost of Product (\$732.50) less costs paid out of reserves and by third parties (\$229.50) equals costs to be deducted from your account: \$503.00
Spaceship Global Index option	\$366.50	\$229.50	\$0.00	\$0.00	Cost of Product (\$596.00) less costs paid out of reserves and by third parties (\$229.50) equals costs to be deducted from your account: \$366.50

Additional explanation of fees and costs

Changes to fees and costs

The Trustee can change the fees that you may be charged. Any increase to fees will only take effect after the Trustee has provided you with 30 days' prior notice. The Trustee may increase its member fees each financial year by the Consumer Price Index (CPI) weighted average for all Australian capital cities with effect from 1 July each year.

Adviser remuneration

The Fund does not pay commissions to financial advisers. Phone based general advice and information to members about their Fund account is provided at no additional cost. Advice provided is general in nature only and does not take into consideration your personal circumstances. If you engage a financial or tax advisor, fees may be payable as set out in the advisor's Statement of Advice. The Trustee does not permit adviser fees to be deducted from member balances in relation to this product.

Goods and services tax (GST)

All fees and charges quoted are inclusive of GST (where applicable). The Fund is entitled to claim reduced input tax credits on certain fees and costs, and these are retained in the Fund in the Expense Reserve. The Expense Reserve is utilised to cover fund-related expenses and to benefit the members of the Fund.

Tax rebate

The Fund may be eligible to claim a tax deduction for certain expenses incurred and where we are eligible to claim a tax deduction for expenses, the benefits of these tax deductions are retained by the Fund in the Expense Reserve. The Expense Reserve is utilised to cover fund-related expenses and to benefit the members of the Fund.

Performance fee

An underlying investment manager may be entitled to a performance fee if they outperform a set target. The Trustee generally avoids investing the Fund with managers that require a performance fee, however if a performance fee is payable, we pay this from the Fund's assets. Performance fees increase the investment fees and costs for a superannuation product. Given performance fees are tied to the performance of the assets, they are difficult to predict from year to year. The estimate performance fee is calculated using the average performance fees incurred for the five-year period.

Transaction costs

Transaction costs are costs associated with the sale and purchase of assets of the superannuation entity, other than costs that are recovered by the superannuation entity charging a buy/sell spread. These costs include costs relating to the underlying investment managers' buying and selling of investments and may include costs such as brokerage, buy/sell spreads of the underlying investments (where applicable), settlement costs (including settlement related custody costs), stamp duty on investment transaction costs and clearing costs.

The table below outlines how much of each investment option's transaction costs were recovered via the buy/sell spreads. Net transaction costs are an additional cost to you that was paid from the assets of the Fund:

Name of investment option	Gross transaction costs (pa)	Recovered costs (pa)	Net transaction costs (pa)
Spaceship GrowthX option	0.039%	0.060%	0.00%
Spaceship Global Index option	0.021%	0.039%	0.00%

Note: Where the Buy/Sell Spread Recovery exceeds the Gross Transaction Costs, the Net Transaction Costs figure has been disclosed as nil.

Family Law charges

The Trustee allows either the splitting or deferral of a member's account upon separation or divorce. The Trustee charges a reasonable fee for any requests to comply with the Family Law provisions. The charges are:

Service	Charge
Request for information by member	Nil
Request for information by a non-member	\$120 (payable at the time of request)
An order to split or flag an interest	\$240 (payable at the time of request)
Splitting a benefit	\$360 (deducted in equal parts from the benefit payment and the retained benefit unless prior arrangements are agreed to)

Defined fees

Fee	Definition
Activity fee	<p>A fee is an activity fee if:</p> <ul style="list-style-type: none"> the fee relates to costs incurred by the Trustee that are directly related to an activity of the Trustee: <ul style="list-style-type: none"> that is engaged in at the request, or with the consent, of a member; or that relates to a member and is required by law; and those costs are not otherwise charged as administration fees and costs, investment fees and costs, a buy-sell spread, a switching fee, an advice fee, or an insurance fee.
Administration fees and costs	<p>Administration fees and costs are fees and costs that relate to the administration or operation of the superannuation entity and includes costs incurred by the trustee of the entity that:</p> <ul style="list-style-type: none"> relate to the administration or operation of the entity; and are not otherwise charged as investment fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.
Advice fee	<p>A fee is an advice fee if:</p> <ul style="list-style-type: none"> the fee relates directly to costs incurred by the Trustee because of the provision of financial product advice to a member by: <ul style="list-style-type: none"> the Trustee; or another person acting as an employee of, or under an arrangement with, the Trustee; and those costs are not otherwise charged as administration fees and costs, investment fees and costs, a switching fee, an activity fee or an insurance fee.
Buy/sell spread	<p>A buy/sell spread is a fee to recover transaction costs incurred by the Trustee in relation to the sale and purchase of assets of the Fund.</p>
Exit fee	<p>An exit fee is a fee, other than a buy-sell spread, that relates to the disposal of all or part of a member's interests in a superannuation entity.</p>
Investment fees and costs	<p>Investment fees and costs relate to the investments of a superannuation entity's assets and includes:</p> <ul style="list-style-type: none"> fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and costs incurred by the trustee of the entity that: <ul style="list-style-type: none"> relate to the investment of assets of the entity; and are not otherwise charged as administration fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.
Switching fee	<p>A switching fee is a fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one fees and costs product or investment option, or products in the entity, to another. Switching fees are in addition to buy-sell spreads.</p>
Transaction costs	<p>Transaction costs are costs associated with the sale and purchase of assets of the superannuation entity, other than costs that are recovered by the superannuation entity charging a buy-sell spread.</p>

8. How superannuation is taxed

The information in this section gives a general overview of the taxation of super. The levels and limits provided within this section are those set down by the ATO in respect of the 2023/24 financial year. As tax is complex, we always recommend you seek professional advice as to how the rules might impact you or your beneficiaries.

Note: this tax information is of a general nature and based on current laws as at the date of this document. These laws may change at any time. Please refer to the ATO website at www.ato.gov.au for the latest information. Tax may be levied on the money in your super account in three ways:

- when contributions come into your account;
- on investment earnings in your account; and
- when funds leave your account.

The tables in this section summarise the various taxes that may be applied to your superannuation funds.

Tax paid on contributions

Presently contributions into a regulated superannuation fund such as Spaceship are classified as either:

- concessional; or
- non-concessional.

Concessional contributions

The following more common contribution types will be included in an individual's concessional contribution cap:

- your own personal contributions for which you claim a tax deduction; and
- employer contributions (including SG and salary sacrifice).

It should be noted a number of less common contribution types have not been listed and fall within the definition of a concessional contribution. We recommend you seek professional advice as to the full impact of these contribution types.

Non-concessional contributions

The following contribution types will be included in an individual's non-concessional contribution cap:

- your own personal contributions for which you do not claim a tax deduction;
- spouse contributions;
- amounts transferred from overseas super funds (excluding the taxable amount of such transfers);
- contributions made from the proceeds from the sale of qualifying small business assets unless they count towards the CGT cap; and
- amounts of concessional contributions in excess of the concessional contributions cap.

Tax payable

Contribution caps (limits)

The concessional contribution cap for the 2023/24 financial year is \$27,500. You may be able to make extra concessional contributions without having to pay extra tax by using the carry forward rules to access unused concessional cap amounts from previous years (up to five previous financial years, but not before 2018-2019).

To use your unused cap amounts you need to meet two conditions:

- your total super balance at the end of 30 June of the previous financial year is less than \$500,000; and
- you made concessional contributions in the financial year that exceeded your general concessional contributions cap.

The non-concessional contribution cap for the 2023/24 financial year is \$110,000. If you are under age 75 you can bring forward two years' contribution caps, giving you a cap of \$330,000 over three years. (See the table below for more information).

Tax rates and limits may change in future years. Please refer to the ATO website www.ato.gov.au for the latest update or call the customer support team on **1300 049 532**.

Contribution type	Tax below contribution cap*	How and when paid
Concessional contributions (e.g. before-tax contributions)	15% or 30% pa to the extent contributions cause taxable income to exceed \$250,000, if TFN supplied**	Excess concessional contributions will be included in your assessable income for the corresponding year and taxed at your marginal tax rate. In addition, you will be liable for any excess concessional contributions charge.
Non-concessional contributions (e.g. after tax contributions)	0% Note: Spaceship cannot accept these contributions unless your TFN is supplied	47% unless valid election made to withdraw. When a member has made contributions that exceed their non-concessional cap, they can generally elect to

withdraw the excess (plus 85% of the associated earnings) rather than pay the tax.

Spouse contributions	0%	Not applicable
Note: Rebates may apply according to the contributing spouse's income.		
In order to be eligible for this rebate your spouse's superannuation balance on 30 June of the previous year must be less than the transfer balance cap and they cannot exceed their non-concessional contributions cap for the relevant financial year.		

** The tax rates quoted include Medicare Levy and any other applicable levy.*

*** Non-quotation of TFN (NQTT) tax may be deducted from concessional contributions if a TFN is not provided. A rate of 34% (including Medicare Levy) will be deducted on top of the 15% already deducted. NQTT can be refunded if a TFN is provided to Spaceship in the following three years. For members exiting the Fund a refund of NQTT is not available after they have exited.*

We are required to report all contributions to the ATO and the ATO will determine if you have exceeded the contribution cap.

If it is determined that you have exceeded the contribution cap, the ATO will issue you with a Release Authority which you may use to direct Spaceship to release the money from your super account. Alternatively, you may pay the excess tax directly to the ATO.

If you do not provide us with your TFN, a higher tax rate may apply to your contributions.

Tax on earnings

Your investment earnings within the Spaceship are taxed up to a maximum rate of 15% but offsets (tax credits and rebates) apply which may reduce the effective tax rate. Tax is deducted from investment income before unit prices

are determined and investment returns are applied to your account.

Tax credits on expenses are retained by the Fund, refer to *Additional explanation of fees and costs*.

Tax on payments from super

	Tax free	Taxable component*
Under preservation age	0%	22% or your marginal tax rate, whichever is lower.
Over preservation age but under 60	0%	0% up to \$235,000 17% above \$235,000
Over 60	0%	0%

** The tax rates quoted include Medicare levy and any other applicable levy.*

Different tax applies to lump sums paid in accordance with tax laws relating to Terminal Illness and Departing Australia Superannuation Payments. Please refer to the next table.

Type of payment	Tax free component 'non-preserved'	Taxable component 'preserved'
Due to Terminal Illness	0%	0%
Departing Australia Superannuation	0%	35%*

** For ordinary visa holders. Recipients of working holiday visas are subject to taxation of 65%.*

Death benefits

Tax relating to a death benefit will depend on if the benefit is being paid to a dependant or non-dependant (dependants for tax purposes are different for dependants for superannuation regulatory purposes).

If death benefit is paid to...	Tax paid
Dependant (e.g. spouse, child under 18, financial dependent, person with whom you have an interdependency relationship)	0%
Non-dependant	17% or your marginal tax rate, whichever is lower

Rollover between super funds

Generally, there is no tax payable if you transfer super between Australian super funds, unless the amount transferred contains an untaxed element, which could occur when rolling your super out of an untaxed public sector fund.

The information in the table below relates to transferring super between Australian super funds. We strongly suggest that you seek professional advice before transferring benefits from an overseas fund.

Age group	Tax free	Taxed element	Untaxed element*
All ages	0%	0%	17% up to \$1.705 million 47% above \$1.705 million

* The tax rates quoted include Medicare levy and any other applicable levy.

Partial withdrawals

When you make a partial withdrawal, it is taken proportionally from the tax free and the taxable component. You cannot choose to have a partial withdrawal from one particular component.

Providing your Tax File Number (TFN)

You can provide us with your TFN on your application form.

Your TFN remains confidential and we will use it only for legal purposes.

You do not have to provide us with your TFN, however, if you choose not to, you should be aware that:

- you may pay a higher rate of tax on your benefits;
- it may also be more difficult to locate or consolidate your super benefits in the future or to receive benefits;
- we will be unable to accept personal (after tax) contributions from you; and
- higher tax may be paid on your concessional contributions. This excess may be reclaimed if you provide us with your TFN within the same financial year or the following three years.

For more information about TFNs call the customer support team on **1300 049 532**.

To find out more about TFNs

Australian Prudential Regulation Authority (APRA)	1300 558 849
Australian Taxation Office (ATO) Super Hotline	13 10 20
Australian Taxation Office (ATO) TFN enquiries	13 28 61
Office of the Australian Information Commissioner (OAIC)	1300 363 992

9. How to open an account

About your membership

When you join, we will send you a Member Certificate as part of your welcome documentation.

We will also set up an account in your name. All contributions from your employer and contributions you make yourself towards your superannuation, or are made on your behalf (e.g. government co-contribution), will be placed in your account.

Superannuation you have in other funds may also be consolidated into your account. It's easy! You can sign up and consolidate your super via our website (www.spaceship.com.au), via the Spaceship app or by calling the customer support team on **1300 049 532**.

We will give you a member number that is specific to you and is your personal member identification. Each account you have with Spaceship will have a unique member number. It's important to keep these numbers in a safe place, as you'll need them to access your personal information, either via the secure member application or when contacting the customer support team.

You must nominate another complying super fund, retirement savings account or approved deposit fund to which your investment will be transferred. Your initial investment amount will be adjusted for any changes in the unit price of the investment option, less any transaction costs.

Keeping you informed

As a member, you'll receive an Annual Member Statement. These statements will show your account balance, benefits and a list of all transactions made during the financial year. We will communicate with you via the telephone, brochures, email, post, SMS and other forms of relevant electronic communication to ensure you get all the information you need.

In most cases, you will receive communications from us electronically unless you request otherwise. You can notify us that you wish to receive correspondence via post at any time by contacting the customer support team.

Copies of the PDS, this Reference Guide and other important information can be obtained electronically via the website.

If your details change, please let the customer support team know so that we can update your records.

How to join

Step 1

Please read the PDS for Spaceship Super available at www.spaceship.com.au.

Step 2

Complete the Spaceship Super application form on www.spaceship.com.au or via the Spaceship app.

Step 3

You will receive a Welcome Pack confirming receipt of your application together with confirmation of your entitlements within Spaceship Super.

Step 4

If you wish for your employer to pay your SG contributions to Spaceship Super, email them the provided Employer Contribution Letter. To rollover funds from another super fund, you can do this online or within the Spaceship app.

Cooling-off period

You have the right to redeem your investment and cancel your membership by notifying us either in writing or electronically within 14 days of the earlier of:

- the date you receive an email confirming that your account has been established; or
- five business days after your application is accepted.

Lost members and inactive low balance accounts

Super legislation requires the Trustee to identify all lost member accounts, and all inactive low-balance accounts, twice a year, on 30 June and 31 December.

Lost members

The Trustee will classify you as a lost member if:

- two pieces of written correspondence have been returned unclaimed or we cannot find an address for you or contact you in any way; and
- the Fund has not received a contribution or rollover within the last 12 months of you becoming a financial member.

The government requires the Fund to transfer lost member accounts to the ATO twice a year, on 30 April and 31 October. This will occur where you have been classified as a lost member and:

- your account balance is under \$6,000; or
- the Fund has not received an amount in respect of your account within the last 12 months and the Trustee is satisfied that it will never be possible, having regard to the information reasonably available to the Trustee, to pay an amount to you. You can get your super back from the ATO if you can prove that it's yours. For more information, please see: www.ato.gov.au/forms/searching-for-lost-super/.

Inactive low-balance accounts

Your account will be classed as an 'inactive low-balance account' if:

- your account balance is below \$6,000; and
- we have not received a contribution, rollover, or any other sum for crediting towards that account in the preceding 16 months or more; and
- you have not changed your investment options, insurance coverage, or binding beneficiary nominations in the past 16 months;

unless you have already met a condition of release.

If your account is classified as an inactive low-balance account, and you do not wish it to be transferred to the ATO, you may make a declaration authorising the Trustee to provide notice to the ATO that you are not a member of an inactive low-balance account.

You can get your super back from the ATO if you can prove that it is yours. For more information, please see: www.ato.gov.au/individuals/super/growing-and-keeping-track-of-your-super/keeping-track-of-your-super/inactive-low-balance-super-accounts/.

Unclaimed benefits

If your benefit is payable and you have reached 65 years of age and:

- you have not provided any payment instructions;
- you cannot be contacted, after making reasonable efforts to do so; or
- you have died, and after a reasonable period has passed, we are unable to locate an eligible dependant or legal personal representative of your Estate or are prohibited by law from paying the benefit in any other way.

The Trustee is obliged to transfer your benefit to the Unclaimed Monies section of the ATO.

You can contact the ATO from www.ato.gov.au/super or by calling 13 10 20 between 8am - 6pm, Monday to Friday. Unclaimed benefits may be reclaimed from the ATO by an eligible person.

Information for temporary residents

Your super benefit may be transferred as an unclaimed benefit to the ATO if six months have elapsed since you've departed Australia and your visa has expired or been cancelled.

A Member Exit Advice will not be provided as the Trustee relies on the relief from the obligation to provide an exit advice to members whose benefits are compulsorily transferred to the ATO.

When contacted, the Trustee will provide members with sufficient information about the payment that will allow them to apply to the ATO to claim their benefit.

Complaints handling process

We want you to have a good experience when investing with Spaceship Super. Superannuation legislation requires us to have arrangements in place for you to make enquiries or complaints about the operation or management of the Fund.

The arrangements that we have established are:

- Enquiries can be made by telephone to **1300 049 532** or in writing to help@spaceship.com.au
- A complaint can be made verbally or in writing.

If you are not satisfied with the outcome of your enquiry, the Trustee's decision on any matter or if you'd like us to investigate your enquiry further, you can make a formal complaint over the phone or in writing through our internal complaint process.

The receipt of complaints will be acknowledged by the Fund. The complaint will be investigated, and action initiated to resolve the matter. The Complaints Officer will write to inform you of the results of that investigation no later than 45 calendar days after receiving your complaint (unless the complaint relates to a death benefit distribution, in which case the Complaints Officer will respond no later than 90 calendar days after the expiry of the 28-calendar day period for objecting to a proposed death benefit distribution).

For more information on how Spaceship Super and Diversa deal with complaints please refer to the complaints policies available at www.spaceship.com.au/complaints-policy/.

For any complaint that has been unable to be resolved to your satisfaction, or if you have not received a response within the required timeframe, the Government has established an independent body, the Australian Financial Complaints Authority (AFCA). AFCA's contact details are:

Website	www.afca.org.au
Email	info@afca.org.au
Telephone	1800 931 678
Post	Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

Complaints may be submitted by both current and former members, and their beneficiaries, and will largely be dealt with by correspondence. AFCA can deal with complaints that relate to a decision or a failure to make a decision by a trustee or a person acting for a trustee, in relation to a particular individual.

Protecting your privacy

The Trustee complies with the Australian Privacy Principles (**APPs**) outlined in the *Privacy Act 1988* (Cth).

The Privacy Act requires us to tell you that the purpose of the collection, use and storage of your personal and sensitive information is to:

- issue you a superannuation interest (i.e. membership);
- maintain your super account and invest your super;
- pay any benefits, and
- handle inquiries, complaints or claims.

The Trustee may in certain circumstances disclose personal information to third parties such as lawyers, your spouse (intended, current or former), your adviser or anyone else as required by law. We will only disclose sensitive information with your consent, however. The Trustee will also disclose certain details to its mailing house for mail outs or to the regulators, such as the Australian Prudential Regulation Authority (APRA), the Australian Securities and Investments Commission (ASIC), AUSTRAC and the ATO.

The Trustee will not trade, rent or sell your personal information to any third parties, but we or other related entities and business partners, may use your personal information to tell you about other products and services or offerings the Trustee, or its related entities or business partners may provide subject to your right to opt out of any direct marketing.

You can access your information at any time and it is asked that you notify the customer support team of any change in your personal information to ensure records are up to date and for direct marketing purposes. If you don't want to receive marketing materials, please call the customer support team on **1300 049 532**.

Policies adopted by the Trustee in order to comply with the Australian Privacy Principles are also available on request from the customer support team on **1300 049 532**. The Trustee's Privacy Policy can be found at **www.diversa.com.au**. The Promoter's Privacy Policy can be found at **www.spaceship.com.au**.

Third party authority form

You may use this form to allow a third party, e.g. your spouse or adviser, to gain access to your account details for information purposes only. Please contact the customer support team on **1300 049 532** if you require this form.


Authorised representative form

You may use this form to authorise your financial adviser and their AFS licensee to access information and make contributions on your account. Your authorised representative is not permitted to perform any other actions in respect of your account.

Accounts with a nil account balance

Upon opening your Spaceship account, if said account has not received any contributions within 16 months, your account may be closed.

The Promoter of Spaceship Super is Spaceship Capital Limited (ABN 67 621 011 649; AFSL 501605). Spaceship Super is issued by Diversa Trustees Limited (ABN 49 006 421 638, AFSL 235153; RSEL L0000635) in its capacity as Trustee of the Tidswell Master Superannuation Plan (ABN 34 300 938 877).

 1300 049 532

 help@spaceship.com.au

 www.spaceship.com.au

 In-app chat