

Reference Guide

25 October 2019



 1300 049 532

 help@spaceship.com.au

 www.spaceship.com.au



Contents

1.	About Spaceship	1
2.	How Super works	3
3.	Benefits of investing with Spaceship	9
4.	Risk of investing with Spaceship	11
5.	How Spaceship invests your money	13
6.	What else do you need to know about investment?	17
7.	Fees and costs	18
8.	How superannuation is taxed	25
9.	How to open an account	28



1. About Spaceship

Spaceship is administered in accordance with the trust deed and rules (Division IX) governing the Tidswell Master Superannuation Plan, a complying public offer superannuation fund.

The governing rules

Spaceship is a division of the Tidswell Master Superannuation Plan (Fund). The trust deed and rules constituting the Fund were made on 17 June 1990. The trust deed and rules (Trust Deed) have been amended and updated a number of times since then to ensure the Fund's continued compliance with legislative requirements and/or to deliver administrative efficiencies. The Trust Deed, together with Government requirements, determines the obligations of the Trustee and the rights of members.

If there is any inconsistency between the Trust Deed and the PDS or the Reference Guide, the terms of the Trust Deed prevail. Copies of the trust deed and rules may be inspected by arrangement during business hours at the offices of the Trustee.

About the Trustee

The Trustee is Tidswell Financial Services Ltd, a financial services organisation which began operating in 1980. The Trustee is responsible for the operation of Spaceship and compliance with the trust deed and superannuation law.


Tidswell Financial Services Ltd (ABN 55 010 810 607) is the Trustee of the Tidswell Master Superannuation Plan of which Spaceship is a part. It holds an RSE Licence and an AFSL.

The Trustee has overall responsibility for the management and administration of Spaceship and protects the rights and interests of members.


All your enquiries relating to any of the above, or questions regarding your membership, should be directed to Spaceship.

Contact Spaceship

 1300 049 532

 help@spaceship.com.au

 spaceship.com.au

 Reply Paid 3528
Tingalpa DC QLD 4173

About this Reference Guide

Issued on 25 October 2019 by Tidswell Financial Services Ltd. ABN 55 010 810 607, AFSL No. 237628, as Trustee of Tidswell Master Superannuation Plan ABN 34 300 938 877.

The information in this document forms part of the Spaceship Product Disclosure Statement (PDS) dated 25 October 2019 and will remain in force unless withdrawn by the Issuer. This PDS is composed of 2 parts:

- Part 1: Spaceship - PDS; and
- Part 2: Spaceship - Reference Guide.

Important Information

The information in this guide forms part of the Spaceship Product Disclosure Statement (PDS) dated 25 October 2019. Spaceship is a product issued from and administered in accordance with the trust deed and rules (Division IX) of the Tidswell Master Superannuation Plan (the Fund). Spaceship is a separate division within the Fund.

The Fund is a regulated and complying Super fund. Tidswell Financial Services Ltd. ABN 55 010 810 607 Australian Financial Services Licence (AFSL) Number 237628, is the issuer and Trustee of the Tidswell Master Superannuation Plan ABN 34 300 938 877 and is responsible for the contents of this guide.

The information in this guide is not personal advice. In providing this information to you we have not taken into account your objectives, financial situation or needs. We recommend that you seek professional financial advice from a licensed adviser.

The information in this guide may be updated or replaced at any time. Changes that are not materially adverse will be updated and made available on our website at spaceship.com.au.



Significant benefits and risks

When you invest in Spaceship you become a member of the Spaceship division of the Fund. You will become a member of Spaceship while your Super is in 'accumulation' phase (described in the PDS and this Reference Guide as Personal Super).

Investing in Spaceship assists you to save for your retirement in a tax effective environment.

You should be aware that if you leave Spaceship within a few years of joining, you may get back less than the amount of contributions paid in because of the level of investment returns earned by your investment option in Spaceship, the fees and charges deducted from your account and the impact of tax. This guide is based on current laws and laws affecting superannuation may change at any time.

The Trustee wants to make the following information clear to you:

- the Trustee relies on a number of third parties for the provision of specialist services in respect of Spaceship; and
- the performance of Spaceship, the repayment of capital or any particular rate of return are not guaranteed by the Trustee, the investment managers, advisers, service providers or any of their associates. Investment markets do fluctuate. If the investment option available through Spaceship is not right for you, you may not achieve the goals you set for your superannuation. The Trustee recommends that you consult a licensed financial adviser to assist you in determining whether Spaceship is an appropriate investment for you.

Who should read this document?

This document is for everyone who wants to invest in Spaceship. The objective of Spaceship is take the complexity out of superannuation, so that you can get on with what matters to you.

Read this guide together with all other parts of the PDS to make sure you understand all about the benefits, features, costs and risks of investing in Spaceship.

You can obtain a copy of all parts of the PDS from our website at spaceship.com.au.

If you need help, please contact Spaceship

 1300 049 532

 help@spaceship.com.au

 spaceship.com.au



2. How Super works

The purpose of this section is to provide you with important information that you need to know to help you to understand your Super and what you can do to help it grow even faster.

Is Spaceship for you?

Spaceship may be for you if you require a superannuation account:

- for your employer to pay your employer contributions, including salary sacrifice contributions;
- to make personal contributions;
- if you are self-employed, to make superannuation contributions; and/or
- to consolidate other superannuation accounts.

It is easy for you, your spouse and your employer to add money to your account.

What money can be added to my superannuation account?

Money can be added to your account right up until you turn 65, whether you are working or not. Then, once you turn 65, you can continue to add money as long as you have worked 40 hours in any consecutive 30-day period in the current financial year. Once you turn 75, money cannot generally be added to your account, unless you are rolling money over from your other Super funds - this can be done at any time.

There are some limits (known as 'caps') that apply when adding money. For more information about 'Contribution caps' refer to the table below under 'Limits'.

The types of money you can add to your account are detailed in the table below.

Contribution type	Description	Limits
Employer contributions	<p>In most cases, the law requires that your employer contribute a percentage of your ordinary time earnings (OTE) to your Super (9.5% in the 2019/2020 financial years). This is called Super Guarantee (SG). Your employer may be required to pay more contributions under an award or other industrial agreement.</p> <p>For your employer to start paying SG into your account, simply sign and hand the Choice of Super Fund form to your employer. We will give you this form when you set up your account. If you later change employers, simply reprint the form available online, or call us and we will send you a copy.</p> <p>You may also be able to organise salary sacrifice contributions from your before-tax salary with your employer.</p>	<p>Generally, if you are over 18 years of age and earn over \$450 per month, your employer is required by law to make SG payments into your super.</p> <p>SG contributions are limited to a maximum amount payable per quarter based on a maximum OTE's base of \$55,270 per quarter).</p> <p>If you're under 18 you must meet additional conditions, including that you work more than 30 hours per week, to be eligible.</p> <p>These types of contributions make up what is referred to as 'concessional contributions'. In the 2019/20 financial year the maximum concessional contribution that can be made is \$25,000.</p>
Personal and spouse contributions	<p>You and your spouse can make after-tax contributions to your account.</p>	<p>These types of contributions make up what is referred to as 'non-concessional contributions'.</p> <p>In the 2019/20 financial year, the non-concessional contributions cap is \$100,000, or up to \$300,000 over 3 years if you are under age 65.</p> <p>For individuals with a total superannuation balance greater than \$1.6 million at the end of 30 June of the previous financial year, any non-concessional contributions will be treated as excess non-concessional contributions.</p>



If your balance is greater than \$1.4 million it will affect the bring forward amount that is available to you.

Money from other Super funds

You can transfer money from your other Super funds at any time using our rollover service. You can access this service immediately after you have applied for your account, or later when it suits you.

Before moving your money, you should consider whether you will incur any withdrawal costs, such as buy/sell spreads, in your other fund(s) and how a transfer may affect any insurance cover or other benefits you have in your other fund.

Warning: The products offered by Spaceship do not offer any insurance cover. This may affect any insurance cover and/or other benefits you have in your other fund. We recommend you obtain personal financial advice in relation to insurance cover.

There are no limits applied to entitlements transferred from other complying superannuation funds into your Spaceship account.

Government co-contributions

The Government pays your co-contribution after:

- you have lodged your income tax return;
- your Super fund has lodged a Member Contributions Statement (MCS) for you (this is usually done after 1 July and before 31 October); and
- the ATO has received any additional information that they require and deem you eligible to receive a co-contribution.

Once this has been done your co-contribution should be paid into your Super account within 60 days. The ATO will send you a letter confirming the details of your co-contribution.

To qualify for the Government co-contribution, your total income for the 2019/2020 financial year must be less than \$53,564 and you must:

- make a personal after-tax contribution into your Super account;
- not be a temporary resident;
- be under 71 at the end of the fiscal year;
- lodge a tax return for the fiscal year;
- have at least 10% of your total income for the fiscal year attributed to either or both:
- you are engaging in activities where you were treated as an employee for purposes of SG; and/or
- you carried on a business.

The Government will match your personal contributions at a rate of 50% up to a maximum of \$500 in a financial year provided your total income is \$38,564 or less. The Government co-contribution will reduce by 3 1/3 cents for every dollar of total income in excess of \$38,564, reducing to nil once your total income reaches \$53,564 in a fiscal year.

In order to be eligible your superannuation balance on 30 June of the previous year must be less than \$1.6 million and your non-concessional contributions cannot exceed your non-concessional contributions cap for that year. You do not need to claim this contribution, provided you meet the above criteria, the ATO will determine your entitlement and remit it to your Super account.



Contributions relating to CGT small business concessions

You may contribute certain proceeds from disposal of qualifying small business assets. Such a contribution must be made no later than the day you are required to lodge your tax return for the financial year in which the Capital Gains Tax (CGT) event occurred or 30 days after the day you received the capital proceeds, whichever is later.

Where the capital proceeds are received and contributed in instalments, each instalment is a separate contribution which must be made within the above time frames.

You must notify the Trustee when the contribution is made that you are electing to use the CGT cap for all or part of the contribution by providing and completing the election form from the ATO. You should seek professional advice about whether your contributions qualify for the CGT cap.

Contributions made from the proceeds from the sale of qualifying small business assets count towards your lifetime Capital Gains Tax (CGT) cap (\$1.515 million in 2019/2020 financial year) – see 'Personal and spouse contributions' on page 2.

You should seek professional advice about whether your contributions qualify for the CGT cap.



For information with respect to the taxation treatment of contributions please refer to 'Tax paid on contributions' on page 21.

Contribution splitting

If your spouse (including de facto) is on a low income or not working, you can help build up their Super balance by splitting part of your contributions.

You can split up to 85% of your SG amount, salary sacrifice and other concessional contributions, providing your spouse is under their preservation age (see below), or between their preservation age and age 65 and not retired.

Contribution splitting applies to Super contributions only and not to existing balances. You can request to split contributions once a year, i.e. within 12 months following the end of the financial year, or at the time of leaving the Fund, in relation to the prior year's contributions.

Eligibility rules for accessing superannuation

What are the preservation rules and when can I access my superannuation?

Super is designed so that you cannot access it until you meet a condition of release (see below). In return for tax concessions, the Government has placed restrictions on when you can access your Super benefits. These restrictions are known as the preservation rules.

Conditions of release

Access to your Super is possible when one of the following has happened:

- you turn 65;
- you retired from work and reached your preservation age; or
- you met another 'condition of release'.

Preservation Age

Your preservation age, determined by the Government, is 60; unless you were born in 1964 or earlier, as outlined in the following table.

If you were born in this period...	Preservation age
Before 1 July 1960	55 years
1 July 1960 – 30 June 1961	56 years
1 July 1961 – 30 June 1962	57 years
1 July 1962 – 30 June 1963	58 years
1 July 1963 – 30 June 1964	59 years
After 30 June 1964	60 years



Early release

Early release of all or part of your Super may also be permitted in the following circumstances.

If you suffer permanent incapacity

Permanent incapacity means ill-health (whether physical or mental) which the Trustee is reasonably satisfied makes it unlikely that you will engage in gainful employment for which you are reasonably qualified by education, training or experience. If you think this may apply to you, then early release of your Super may be allowed.

If you believe you are permanently incapacitated and decide to make application for early release of your Super on the basis of permanent incapacity, you will initially need to fully complete and return a Benefit Payment Request form. You will then be provided with the necessary additional forms and details of what evidence you will need to submit to progress your claim.

If you die

Your beneficiaries may access your benefits if you die.

See 'Benefits of investing with Spaceship' on page 7 for information on nominating beneficiaries.

If you have a Terminal Medical Condition

You may access your Super benefits if you suffer from a terminal medical condition. A terminal medical condition exists if:

- two registered medical practitioners have certified, jointly or separately, that you suffer from an illness, or have an injury, that is likely to result in death within a period (certification period) that ends no more than 24 months after the date of the certification, and
- at least one of the registered medical practitioners is a specialist practising in an area related to your illness or injury, and
- the certification period for each of the certificates has not ended.

You are experiencing financial hardship

If you are having difficulty meeting reasonable and immediate family living expenses and are receiving Commonwealth income support payments, you may qualify for the early release of part of your Super. To find out all the requirements and apply to have your Super released you will need to complete and return to the Trustee a Financial Hardship Benefit Release form. Tax may apply.

Compassionate grounds

You can apply through the Australian Taxation Office (ATO) for the early release of part or all of your Super on compassionate grounds. The ATO may approve the release

of your Super to cover expenses related to you or your dependants for:

- a serious medical condition;
- the prevention of the forced sale of your home by your mortgagee;
- the modification of your home or vehicle to accommodate a severe disability;
- palliative care; and
- funeral expenses for a dependant.

To find out more information and to apply for the early release of your Super you will need to contact Spaceship Member Services on **1300 049 532**, who will assist you in your application to the ATO.

Departing Australia Superannuation Payment (DASP)

To qualify for a DASP, you need to have worked in Australia while visiting on an eligible temporary resident visa. You can have your Super paid to you once you leave Australia and your temporary resident visa has expired or been cancelled.

More information and eligibility criteria are available from the ATO website ato.gov.au.



Unclaimed money

In some circumstances, if an amount is payable to you and the Trustee is unable to ensure that you can receive it, the Trustee may be obliged to pay the amount to the ATO on your behalf (see 'Lost members' on page 28).

If your account balance is transferred, you will be able to reclaim it from the ATO.

If you are a temporary resident and the holder of a temporary visa under the Migration Act 1958, the Australian Government requires Spaceship to pay temporary residents' unclaimed Super to the ATO after at least 6 months have passed since the later of:

- the date a temporary resident's visa ceased to be in effect; and
- the date a temporary resident permanently left Australia.

The ATO identifies and informs Spaceship of the impacted members on a twice yearly basis. Once your benefit has been transferred to the ATO you will need to claim it directly from the ATO. You may not be issued an exit statement in this circumstance.

If you are a temporary resident and your benefit has not yet been transferred to the ATO, you can claim it from us under the DASP regime. Full information regarding DASP procedures and current taxation rates can be found at ato.gov.au.

Need help?

It's strongly recommended that you contact a licensed financial adviser to assist you in understanding how Super works to ensure you can take advantage of the benefits of joining Spaceship. Alternatively, please contact Spaceship Member Services on **1300 049 532** for information of a general nature.



3. Benefits of investing with Spaceship

We're on a mission to help our generation build wealth and we're starting with your superannuation.

Young people have changed, but their Super hasn't. We consider that old super funds are dramatically out of touch with what young people demand, need and want from their finances.

Spaceship is a simple way to manage your future, all from your phone or laptop with one account designed with the best technology to help you navigate your super. We want to help make Super accessible and approachable. Accumulating wealth is hard enough; it should be easy to invest once it's yours.

To gain the full benefits of investing with Spaceship, you should:

- read the current PDS together with all the other supporting documents that make up the PDS;
- complete the online application form. This will allow you to select many of the features offered by Spaceship. Refer to the application form; and
- nominate a beneficiary – someone to receive your benefits in the event of your death.

Investment options

Spaceship offers two investment options to help you reach your retirement goals. When you first join Spaceship, you must choose your investment option.

Spaceship offers two investment options that invest across the asset classes to deliver a particular investment strategy and these are referred to as multi-sector options.

Warning: when choosing the investment options in which to invest or switch some, or all, of your Super, you should consider the level of risk, likely investment return and your investment timeframe.

Spaceship GrowthX option

Spaceship GrowthX has a significant bias towards growth assets, such as Australian and international shares with a focus on global technology companies. There is a small offsetting allocation towards defensive assets such as fixed interest securities and cash

Spaceship Index option

The Global Index option is a diversified portfolio that passively invests and has a significant bias towards growth assets, particularly international shares. There is a small offsetting allocation towards defensive assets such as fixed interest securities and cash.

We regularly undertake a review of the investment option available through Spaceship and may change, add, close or terminate an investment option at any time.

Detailed descriptions of both investment options available are contained in Section 5 of this Guide.

Death benefit nomination

It is important to leave clear instructions should the worst happen. Spaceship offers you two death benefit nomination options:

- non-lapsing binding nomination; or
- non-binding death benefit nomination.

You can only make one of the above types of death benefit nomination in respect to your Spaceship account.

In the event you make two or more types of death benefit nominations, a non-lapsing binding nomination will take precedence over a non-binding death benefit nomination.

You should be aware that different tax laws apply to different beneficiaries. If you are unsure about your decision, please discuss this with your financial adviser.

Details of your nominated beneficiaries and the type of nomination you have made (if any) will be listed on your Annual Member Statement.

Non-lapsing binding nomination

If you provide us with a non-lapsing binding nomination that satisfies all legal requirements subject to our accepting the nomination, we must pay your death benefit to the beneficiaries you have nominated and in such proportions as you have specified, provided:

- each nominated beneficiary is a dependant or your legal personal representative at the time of your death; and
- your binding nomination is in writing and two persons over 18 years of age who are not nominated beneficiaries have witnessed you signing your nomination on the same day.

Note: the binding nomination is non-lapsing (i.e. it will remain in place until it is amended or revoked).



Non-binding nomination

If you provide us with a non-binding nomination, your nomination is not binding on the Trustee and only provides a guide as to how you would like your death benefit to be paid, provided:

- each nominated beneficiary is a dependant or your legal personal representative at the time of your death;
- you have not married, entered a de facto or like relationship with a person of either sex or permanently separated from your spouse or partner since making your nomination; and
- your non-binding nomination has not been revoked and is not defective for any reason.

It is important to note that a non-binding nomination will not override a previous, valid binding nomination made by you. If you have already made a binding nomination you must revoke it first and then make a non-binding nomination.

You can find out more by calling Spaceship Member Services on 1300 049 532.



4. Risk of investing with Spaceship

All investments carry some level of risk, including superannuation investments. It is important to understand what these risks are.

It is important to remember that generally Super is a long term investment with the aim of either building a nest egg for your retirement or ensuring you will have sufficient funds to pay yourself a pension throughout retirement. So, remember the performance of your investment should be judged over the longer term rather than being influenced too much by short term performance.

Warning: The 2 investment options available from Spaceship do not offer any insurance cover. Transferring your fund may affect any insurance cover and/or other benefits you have in your other fund. We recommend you seek financial advice in relation to insurance cover before proceeding.

Some key investment principles

In considering investment options, matching your time horizon with appropriate investments is critical. Please refer to the suggested minimum time frame for the investment option. Typically, higher potential returns from investments are compensation for taking on greater risk and the time in an investment is an important dimension in assessing risk. Risk factors such as the risk of capital loss and erosion of returns from inflation are influenced by the type of investment or asset class and the length of time that the investment is held. Each asset class has a different level of expected risk and return as outlined below.

Asset classes

Below, we describe the relationship between risks and potential returns in different asset classes.

Cash

Cash is typically defined as short term fixed interest securities with a maturity date of less than one year. Cash investments offer a low level of risk but are likely to provide the lowest return of all asset classes over the long term.

Fixed interest

Fixed interest investments are monies invested in debt securities issued by governments, banks or corporations and are exposed to the credit risk of the issuer of the securities. Fixed interest securities typically pay interest at specified dates and repay the principal amount at maturity. Fixed interest securities typically trade in secondary markets. Tradeable fixed securities that are priced daily show some volatility but of a lesser magnitude than property or shares.

Property (including property trusts)

Investment in property either directly or via property trusts and managed property funds is typically an investment in commercial, retail, industrial, hotel and residential real estate. Property investments offer returns based on

property valuations and a rental income stream.

Property trusts can be either listed (i.e. a security tradeable on a stock exchange) or unlisted. Returns rely on general economic factors like inflation, interest rates and employment, as well as location and quality. As a result, property returns are cyclical and relative to fixed interest and cash, property investments have a higher potential return and also carry a higher risk of negative returns over the shorter term. Direct or unlisted property investments are less liquid than trusts which trade on a stock exchange.

In some market environments, it may not be possible to redeem from direct property on demand.

Shares

Shares represent part ownership of a company. Shares are typically divided into:

- Australian based companies; or
- international companies.

Owning shares can provide both capital growth and income in the form of dividends. Shares that are "listed" or traded on a stock exchange fluctuate in price whenever there is a trade. The price can move considerably and frequently over the course of a day reflecting changes to general economic factors such as inflation, interest rates and changes in market conditions together with sentiment and the performance of the company itself. Share investments offer a high level of risk and high potential return over the long term compared to cash, fixed interest or property.

Diversification

Diversification means spreading investments across different asset classes, fund managers and investment strategies. The aim is to reduce the overall portfolio risk. A well-diversified portfolio smooths out the returns from the component investments.

A diversified investment portfolio typically falls into one of three categories:

- **Growth oriented:** invests mainly in assets aiming to provide a higher return but with higher risk. Typically, asset classes include shares, property and some types of alternative assets;
- **Growth and defensive mix:** invests in a mix of all major asset classes aiming to deliver a moderate return with a moderate risk level; or
- **Defensively oriented:** invests mainly in assets aiming to provide a modest return with lower risk. Typically, asset classes include fixed interest, some types of alternative investments and cash. Defensively oriented portfolios may also include some growth assets. Defensively oriented portfolios may also include some growth assets.



Investment risk

Risk is an inevitable part of investing. Even money sitting in the bank is not entirely without risk. All investors face a number of investment risks. Many factors influence an investment's value. These include but are not limited to:

Factor	Risk
Asset class	The risks that affect each individual asset class. There are five broad asset classes and the risks that typically impact each of these classes are discussed on page 8.
Compliance	The risk that the Fund will lose its complying status and therefore lose its associated tax concessions. We manage this risk by ensuring that the Fund is administered professionally and that it operates in accordance with the requirements of the Trust Deed and Super law.
Credit	The risk that an investment option may be affected by another party defaulting on its loan obligations.
Exchange	The risk that increases and decreases in the currency of countries in which the investment option invests may affect the value of your investment.
Fraud	The risk that fraudulent activities may impact on, or reduce, your benefits. The Trustee manages this risk by ensuring that the fund managers are insured and by putting controls and safeguards in place.
Inflation	The risk that inflation may exceed the return on an investment.
Interest	The risk that changes in interest rates may have an impact on the value of your investments.
Liquidity	The risk that a lack of demand for an investment makes that investment harder to sell when you want to sell that investment. By way of example, direct investments in the property market have greater liquidity risk in comparison to listed property trusts or the share market.
Legislative	The risk that the Government may change laws or regulations which may impact the value of your investments or when you are able to access your funds.
Market sentiment	The risk that economic or political factors may trigger a change in the value of your investment.
Political risk	The risk that political change may affect the taxation or value of certain assets held.
Specific (or individual investment)	The risk that a particular asset in which a fund manager invests may fall in value due to factors specific to the asset, such as changes to the internal operations of a company. Specific risk is managed by holding a diversified portfolio of assets within one fund.

An investment option may be exposed to any one or more of the above risks and these risks need to be considered when determining the investment strategy that is best for you.

The aim of Super is to deliver sufficient funds for your retirement. Saving for retirement is a long term strategy that generally takes the best part of 10, 20, 30 or more years to realise, which is why the performance of your Super should be judged over the long term.

It's important not to focus on the returns made in a single year. Instead, try to ride the market's short term highs and

lows and stick with your long term investment plans to reach your objectives.

Please note that none of the performance of Spaceship, the repayment of capital or any particular rate of return is guaranteed by the Trustee, the investment managers, service providers or associated companies of the parties mentioned in this booklet. Investment markets do fluctuate. Past investment performance should not be taken as an indication of future performance. If the investment option(s) offered in Spaceship are not right for you, you may not achieve the goals you set.



5. How Spaceship invests your money

Spaceship offers two investment options to help you reach your retirement goals. You are able to choose between either investment option.

Spaceship seeks to achieve diversification in these options by investing in a number of different asset classes, with the majority of the assets invested in Australian and international shares, along with a small balancing exposure to property, fixed interest and cash. The exposure will be obtained through a mix of index funds and exchange-traded funds (ETFs) (directly or through a Depository Interest) which seek to replicate, as closely as possible, the price and yield performance of a reference index in different ways.

There are a number of specific risks associated with this option including:

- **Market risk:** an investment involves risks associated with investing in the stock market, including general economic conditions and sudden and unpredictable drops in value;
- **Swap counterparty risk:** the risk that the counterparty to the True Index swap may not be able to pay for the potential underperformance (i.e. short-fall) between index performance and net asset value of a fund;
- **Index tracking error risk:** the risk that the performance of the investment option differs from the performance of the relevant reference index (including due to fees and costs); and
- **Concentration risk:** the risk that assets are concentrated in particular sector or markets, as represented by the relevant reference index.

In addition, cross-border investing gives rise to risks such as:

- **Trading time differences:** as the underlying shares are only able to be traded during specific trading hours, market factors could adversely impact their value while the market is closed for trading. This could result in substantial short term losses due to being unable to trade until the market reopens;
- **Currency/foreign exchange risks:** an appreciation in the currency against the reference currency could reduce the value of the investment; and
- **Regulatory and tax risks:** changes to the regulatory or tax law in Australia, the US or other countries in which the underlying securities are regulated.

The overall profiles and investment strategies applicable to the managed investment options are outlined below. The investment objectives, asset allocation, risk/return profile, suggested investment time horizons etc are all covered to assist you in choosing the investment option(s) which best suit your particular circumstances.



GrowthX investment option

Key features

Our flagship portfolio. We've built the GrowthX portfolio for those looking for a diversified portfolio with a focus on global technology companies.

Investment strategy

This option suits you if you are looking for a diversified portfolio with a focus on global technology companies. You will be taking a higher level of short term risk to achieve greater returns over the longer term. As a result, the value of your investment may rise or fall in the short term.

Investment objectives

The Spaceship GrowthX aims to generate a net return (after fees and taxes) exceeding CPI + 2.75% over the minimum suggested timeframe. It will aim to achieve long term capital growth by investing predominantly in growth assets with an emphasis on Australian and international shares.

Asset class	Strategic asset allocation	Asset allocation range
Australian shares	25%	19-32%
International shares	62%	50-75%
Australian listed property	6%	0-10%
Australian fixed interest	5%	0-10%
Cash	2%	0-5%

Minimum suggested investment time horizon

10 years

Standard Risk Measure

Level of investment risk Level 6

Expected return and risk profile High

Estimated number of negative annual returns over any 20 year period 4 to less than 6

Global Index investment option

Key features

Our brand new option for the index investor. We've built the Global Index option for those looking for a diversified portfolio that passively invests in global companies.

Investment strategy

This option suits you if you are looking for a globally diversified portfolio that is passively invested. You will be taking a higher level of short term risk to achieve greater returns over the longer term. As a result, the value of your investment may rise or fall in the short term.

Investment objectives

The Spaceship Global Index aims to generate a net return (after fees and taxes) exceeding CPI + 2.5% over the minimum suggested timeframe. It will aim to achieve long term capital growth by investing predominantly in growth assets with an emphasis on Australian and international shares.



Asset class	Strategic asset allocation	Asset allocation range
Australian shares	10%	5-20%
International shares	80%	55-90%
Australian listed property	3%	0-6%
Australian fixed interest	5%	3-8%
Cash	2%	0-5%

Minimum suggested investment time horizon

10 years

Standard Risk Measure

Level of investment risk	Level 6
Expected return and risk profile	High
Estimated number of negative annual returns over any 20 year period	4 to less than 6



Standard Risk Measure

When determining the risk level of each of the investment options, the Trustee has adopted the Standard Risk Measure approach.

The Standard Risk Measure is based on industry guidance to allow you to compare investment options that are expected to deliver a similar number of negative annual returns over any 20-year period.

The Standard Risk Measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than you may require to meet your objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

You should ensure that you are comfortable with the risks and potential losses associated with your chosen investment options.

Asset class	Strategic asset allocation	Estimated number of negative annual returns over any 20-year period
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

Investment performance

To view the most recent investment performance information for the options, please visit spaceship.com.au.

Please note that while historical performance shows how an investment option has performed in the past, it is not an indication of how it may perform in the future. Performance of an investment option may vary over time.

Investment manager monitoring

The Trustee utilises the investment expertise of a number of underlying investment managers which has proven ability to perform over a number of years. This enables you to grow your retirement savings.

The Trustee maintains ongoing monitoring of the investment managers and investments provided by Spaceship to ensure the investment manager's characteristics and consequential performance continue to be in line with expectations.

Socially responsible investing

The underlying investment managers have their own policy on the extent to which labour standards or environmental, social or ethical considerations are taken into account when making investment decisions.

Whether a manager has such a policy, or the contents of such a policy, is not considered by the Trustee when selecting or monitoring managers. Further, we do not currently require any managers we appoint to take any such considerations into account when making their investment decisions.



6. What else do you need to know about investment?

How is your investment calculated?

Your Super account balance is made up of a number of units in the investment option.

What are units?

A unit provides a measure of your share of the investment option. It's determined by dividing the net assets of the investment option into units of equal value. Units are not transferable.

Calculation of unit prices

Unit prices are calculated on a weekly basis, or more regularly when appropriate, up to five decimal places.

Where a discrepancy exists between the allocation or redemption of units and the amount to be paid or received, the Trustee may issue or redeem a fraction of a unit as appropriate. A fraction of a unit is equal to the value of the proportion it represents of the unit as a whole.

The net asset value of an investment option reflects the value of the underlying assets of that option less any liabilities, provisions for taxation and other related expenses.

An allowance for the underlying fund's Buy/sell spread may be made when determining unit prices. Any rise or fall in unit prices is dependent on the fluctuations of the underlying value of the investments in the investment option.

Which unit price will be used to process your transaction?

When a contribution is made, units in the investment option is allocated by the Trustee at the buy price. Accordingly, when a withdrawal is made and fees, taxes (if any) are paid, the Trustee will redeem an appropriate number of units in the investment option at the given sell price.

Contributions, rollovers and transfers will generally be processed at the unit price on the day funds are received or as soon as practicable thereafter. Unit prices in respect to benefit payments, fees or tax will be those applicable at the time the transaction is processed.

The investment manager(s) can only allocate unit prices once it receives all information necessary to invest from the Trustee on your behalf. As a result, the investment manager(s) reserves the right to suspend the trading of units at times when it feels it is unable to calculate unit prices in a manner that is equitable to all unit holders holding units in a specific investment option.

Please note that generally investment manager(s) reserve

the right to suspend the redemption of units in the event of significant market movements and or where they are unable to realise enough of the underlying assets of a particular investment option.

Switching your investment option

Once you have selected an investment strategy you can change it at any time. There is no charge for the first switch in a financial year, then \$11 per subsequent switch.

A switch will be effected as soon as reasonably practicable upon receipt of a valid instruction.

Investment switches are processed using the selling (or exit) price of units being sold and the buying (or entry) price of units being purchased. A buy/sell price differential may apply, which is representative of the cost to members of the buying and selling of units.

Changes to investment options

The Trustee may, in its discretion from time-to-time, change the available investment options and add or remove investment options. The Trustee may also switch your investment option.



7. Fees and costs

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment, or from the assets of the Fund as a whole.

Other fees, such as activity fees may also be charged, but these will depend on the nature of the activity chosen by you. Entry fees and exit fees cannot be charged.

Taxes are set out in another part of this document. You should read all the information about fees and costs because it is important to understand their impact on your investment.

All fees and costs are shown gross of income tax or contribution taxes (but including GST and any applicable stamp duty) and net of any applicable reduced input tax credits. We do not reduce fees by any income tax deduction we or an interposed vehicle may be able to claim.

Fees charged to superannuation members

If the balance of your account at the end of an income year is less than \$6,000, the administration fees, investment fees and indirect costs that are charged for that account annually will be capped at 3% of the account's balance. If we have charged you more than the capped amount, we will refund the excess within 3 months of the end of the financial year.

Fees and costs for the GrowthX option

Type of fee or cost*	Amount	How and when paid
Investment fee ¹	0.195% pa	The investment fee is deducted from the assets of the Fund before unit prices are calculated.
Administration fee ¹	\$78 pa (\$1.50 per week) plus 0.795% pa	The weekly administration fee component is deducted monthly from your account balance. The other administration fee component is deducted from the assets of the Fund before unit prices are calculated.
Buy/sell spread [^]	0.246% / 0.247%	Deducted on a transactional basis every time units in an investment option are bought and sold and is reflected in the unit price.
Switching fee	No charge for the first switch in a financial year then \$11 per subsequent switch	Deducted from your account at the time of the switch. This is in addition to the buy/sell spread.
Advice fees relating to all members investing in a particular investment option	Nil	The Trustee does not permit adviser fees to be deducted from member balances in relation to this product.

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.



Other fees and costs²	The amount payable will depend on each member's personal circumstances	Please refer to the 'Additional explanation of fees and costs' section below.
Indirect cost ratio^{1**}	0.00% pa	Deducted from the underlying assets of your investment and reflected in the unit price of your chosen investment option(s).

¹ **Capped fees on low balance accounts.** If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

² **Other fees and costs.** You may also incur other fees and costs, such as activity fees, which will depend on the nature of the activity that you choose. See the "Additional Explanation of Fees and Costs" in Section 4 of the Reference Guide for further details. Also see the "Additional Explanation of Fees and Costs" section of the Reference Guide and other parts of this PDS for information about taxes.

* **Defined fees.** See 'Defined fees' below.

^{1**} **Indirect cost ratio (ICR).** The ICR shown above is indicative only and may fluctuate from time to time. The actual amount you will be charged in subsequent financial years is not currently known and could be different. See the "Additional Explanation of Fees and Costs" in the 'Fees and Costs' section of the Reference Guide.

[^] **Buy/sell spreads** may be varied at any time without prior notice but will be reviewed on a regular basis

Example of annual fees and costs for Spaceship GrowthX

This table below gives an example of how the fees and costs in the Spaceship GrowthX option for the superannuation product can affect your superannuation investment over a 12-month period. You should use this table to compare this superannuation product with other superannuation products.

Example: Spaceship GrowthX with a balance of \$50,000*

Investment fee	0.195% pa	For every \$50,000 you have invested in the superannuation product you will be charged \$97.50 each year.
PLUS Administration fee	\$78 pa (\$1.50 per week) plus 0.795% pa	And you will be charged \$78 pa regardless of your balance, plus \$397.50 pa for every \$50,000 each year.
PLUS Indirect costs for the superannuation product	0.00% pa	And indirect costs of \$0.00 pa will be deducted from your investment.
EQUALS Cost of product		If your balance was \$50,000, then for that year, you will be charged fees of \$573 pa for the superannuation product.

* Additional fees may apply. A buy/sell spread applies whenever you make a contribution, exit, rollover or investment switch. The sell spread for exiting the GrowthX option is 0.247% (this will be equal to an additional \$123.50 for every \$50,000 you withdraw)



Fees and costs for the Global Index option

Type of fee or cost*	Amount	How and when paid
Investment fee ¹	Nil	Not applicable.
Administration fee ¹	\$78 pa (\$1.50 per week) plus 0.65% pa	The weekly administration fee component is deducted monthly from your account balance. The other administration fee component is deducted from the assets of the Fund before unit prices are calculated.
Buy/sell spread [^]	0.181% / 0.182%	Deducted on a transactional basis every time unit in an investment option are bought and sold and is reflected in the unit price.
Switching fee	No charge for the first switch in a financial year then \$11 per subsequent switch	Deducted from your account at the time of the switch. This is in addition to the buy/sell spread.
Advice fees relating to all members investing in a particular investment option	Nil	The Trustee does not permit adviser fees to be deducted from member balances in relation to this product.
Other fees and costs ²	The amount payable will depend on each member's personal circumstances	Please refer to the 'Additional explanation of fees and costs' section below.
Indirect cost ratio ^{1**}	Nil	Deducted from the underlying assets of your investment and reflected in the unit price of your chosen investment option(s).

¹ **Capped fees on low balance accounts.** If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

² **Other fees and costs.** You may also incur other fees and costs, such as activity fees, which will depend on the nature of the activity that you choose. See the "Additional Explanation of Fees and Costs" in Section 4 of the Reference Guide for further details. Also see the "Additional Explanation of Fees and Costs" section of the Reference Guide and other parts of this PDS for information about taxes.

* **Defined fees.** See 'Defined fees' below.

^{1**} **Indirect cost ratio (ICR).** The ICR shown above is indicative only and may fluctuate from time to time. The actual amount you will be charged in subsequent financial years is not currently known and could be different. See the "Additional Explanation of Fees and Costs" in the 'Fees and Costs' section of the Reference Guide.

[^] **Buy/sell spreads** may be varied at any time without prior notice but will be reviewed on a regular basis



Example of annual fees and costs for Spaceship Global Index

This table below gives an example of how the fees and costs for the Global Index option for the superannuation product can affect your superannuation investment over a 12-month period. You should use this table to compare this superannuation product with other superannuation products.

Example - Spaceship Global Index with a balance of \$50,000*

Investment fee	Nil	For every \$50,000 you have in the superannuation product you will be charged \$0 per year.
PLUS Administration fee	\$78 pa (\$1.50 per week) <i>plus</i> 0.65% pa	And you will be charged \$78 pa in administration fees regardless of your balance, plus \$325 pa for every \$50,000 each year.
PLUS Indirect costs for the superannuation product	Nil	And indirect costs of \$0 will be deducted from your investment.
EQUALS Cost of product		If your balance was \$50,000, then for that year, you will be charged fees of \$403 pa for the superannuation product.

* Additional fees may apply. A buy/sell spread applies whenever you make a contribution, exit, rollover or investment switch. The sell spread for exiting the Global Index option is 0.182% (this will be equal to an additional \$91.00 for every \$50,000 you withdraw)

Additional explanation of fees and costs

Service	Explanation
Advice fee	<p>Spaceship does not pay commissions to financial advisers. Phone based general advice to members about their Spaceship account is provided at no additional cost.</p> <p>The Trustee does not permit adviser fees to be deducted from member balances in relation to this product. If you have any questions, please contact your adviser or member services at 1300 049 532 or email help@spaceship.com.au.</p> <p>Warning: if you receive personal advice from a financial adviser of the Fund you may be charged a fee up to \$500. This fee varies based on the type of financial advice, but you will be told the fee before you receive the advice and the amount of the fee will be set out in the Statement of Advice the financial adviser will give you.</p>
Buy/sell spread	<p>Investment managers may impose different buying and selling prices in respect of the investments they manage. The buy/sell spread is the difference between the buying and selling price of a unit. Its purpose is to recover costs associated with the buying and selling of investments. The buy/sell differentials can vary from 0.000% to 0.273% depending on the investments you select.</p> <p>The charge is incurred at the time of buying or selling units and is an additional cost to investors.</p> <p>The fee tables for each of the investment options disclose the buy/sell spread. The Trustee will be both buying and selling units in investments on the same day and intends to deal as a net buyer or seller of units on a given day. As a result, a profit may arise equal to the differential of the units netted off for a particular day. The Trustee will retain any profit made as part of its remuneration.</p>
Request for information by a member	Nil



Request for information by a non-member	\$120 (payable at the time of request by the person who makes the request).
An order to split or flag an interest	\$240 (payable at the time of request by the person who makes the request).
Splitting a benefit	\$360 (deducted in equal parts from the benefit payment and the retained benefit unless prior arrangements are agreed to).
Refund of contribution or rollover	\$10 (per refund of any contribution or rollover, where the refund has been requested by the member).
Other fees	Fees may be charged for extraordinary services required by members. For example, for processing a hardship request.

Indirect Cost Ratio (ICR)

Indirect costs are any amounts that have reduced or will reduce (whether directly or indirectly) the return on a product or an investment option, or reduce the amount or value of the income of or property attributable to an interposed vehicle in or through which the property attributable to a product or investment option is invested, and that are not charged as a fee.

This cost varies depending on the investment option(s) chosen and ranges from 0.00% to 0.007%. The ICR for each specific investment option is representative of the underlying costs of investments and running the Fund and is an estimate only. Actual costs may vary.

Warning: the indirect costs information included is based on information available (and if applicable, estimates) as at the date of issue of the PDS. You should refer to our website for any updates which are not materially adverse from time to time.

The ICR represents the amount retained by the Fund before earning rates/unit prices are declared and any transaction fees are charged.

During the course of the operation of particular investment strategies, the Fund may be eligible for rebates from investment managers. The Trustee as part of its remuneration will retain any such rebates. Fees and charges are paid from member accounts by selling sufficient units in relevant investment options.

Goods and Services Tax (GST)

The Trustee may increase its member fees each financial year by the Consumer Price Index (CPI) weighted average for all Australian capital cities with effect from 1 July each year. The CPI each year will represent the percentage change from the corresponding June quarter of the previous year for the weighted average of eight capital cities.

The Trustee will not increase member fees in excess of CPI without 30 days' prior written notification to you (other than Government fees and taxes). Thirty days' written notice would be provided before such fees are increased and are deducted from your account.



Defined fees

Fee	Definition
Activity fee	<p>A fee is an activity fee if:</p> <ul style="list-style-type: none">• the fee relates to costs incurred by the Trustee that are directly related to an activity of the Trustee;• that is engaged in at the request, or with the consent, of a member; or• that relates to a member and is required by law; and• those costs are not otherwise charged as an administration fee, an investment fee, a buy sell spread, a switching fee, an advice fee, or an insurance fee.
Administration fee	<p>An administration fee is a fee that relates to the administration or operation of the Fund and includes costs that relate to that administration or operation, other than:</p> <ul style="list-style-type: none">• borrowing costs; and• indirect costs that are not paid out of the Fund that the Trustee has elected in writing will be treated as indirect costs and not fees, incurred by the Trustee or in an interposed vehicle or derivative financial product; and• costs that are otherwise charged as an investment fee, a buy sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.
Advice fee	<p>A fee is an advice fee if:</p> <ul style="list-style-type: none">• the fee relates directly to costs incurred by the Trustee because of the provision of financial product advice to a member by:• the Trustee; or• another person acting as an employee of, or under an arrangement with, the Trustee; and• those costs are not otherwise charged as an administration fee, an investment fee, a switching fee, an activity fee or an insurance fee.
Buy/sell spread	<p>A buy/sell spread is a fee to recover transaction costs incurred by the Trustee in relation to the sale and purchase of assets of the Fund.</p>
Exit fee	<p>An exit fee is a fee, other than a buy-sell spread, to recover the costs of disposing of all or part of members' interests in the Fund.</p>
Indirect cost ratio	<p>The indirect cost ratio (ICR), for an investment option offered by the Fund, is the ratio of the total of the indirect costs for the investment option, to the total average net assets of the Fund attributed to the investment option.</p> <p>Note: a fee deducted directly from a member's account or paid out of the Fund is not an indirect cost.</p>

**Insurance fee**

A fee is an insurance fee if:

- the fee relates directly to either or both of the following:
- insurance premiums paid by the Trustee in relation to a member or members of the Fund; costs incurred by the Trustee in relation to the provision of insurance for a member; or
- members of the Fund; and
- the fee does not relate to any part of a premium paid or cost incurred in relation to a life policy or a contract of insurance that relates to a benefit to the member that is based on the performance of an investment rather than the realisation of a risk; and the premiums and costs to which the fee relates are not otherwise charged as an administration fee, an investment fee, a switching fee, or an activity fee.

Investment fee

An investment fee is a fee that relates to the investment of the assets of the Fund and includes:

- fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and
- costs that relate to the investment of assets of the Fund, other than;
- borrowing costs; and
- indirect costs that are not paid out of the Fund that the Trustee has elected in writing will be treated as indirect costs and not fees incurred by the Trustee or in an interposed vehicle or derivative financial product; and
- costs that are otherwise charged as an administration fee, a buy/sell spread, an activity fee, an advice fee or an insurance fee.

Switching fee

A switching fee is a fee to recover the costs of switching all or part of a member's interest in the Fund from one investment option in the Fund to another.



8. How superannuation is taxed

The information in this section gives a general overview of the taxation of Super. The levels and limits provided within this section are those set down by the Australian Taxation Office in respect of the 2019/20 financial year. As tax is complex, we always recommend you seek professional advice as to how the rules might impact you or your beneficiaries.

Note: this tax information is of a general nature and based on current laws as at the date of this document. These laws may change at any time. Please refer to the ATO website ato.gov.au for the latest information. Tax may be levied on the money in your Super account in three ways:

- when contributions come into your account;
- on investment earnings in your account; and
- when funds leave your account.

The tables in this section summarise the various taxes that may be applied to your superannuation funds.

Tax paid on contributions

Presently contributions into a regulated superannuation fund such as Spaceship are classified as either:

- concessional; or
- non-concessional.

Concessional contributions

The following more common contribution types will be included in an individual's concessional contribution cap:

- your own personal contributions for which you claim a tax deduction; and
- employer contributions (including SG and salary sacrifice).

It should be noted a number of less common contribution types have not been listed and fall within the definition of a concessional contribution. We recommend you seek professional advice as to the full impact of these contribution types.

Non-concessional contributions

The following contribution types will be included in an individual's Non-concessional contribution cap:

- your own personal contributions for which you do not claim a tax deduction;
- spouse contributions;
- amounts transferred from overseas Super funds (excluding the taxable amount of such transfers);
- contributions made from the proceeds from the sale of qualifying small business assets unless they count towards the CGT cap; and
- amounts of concessional contributions in excess of the concessional contributions cap.

Tax payable

Contribution caps (limits)

The concessional contribution cap for the 2019/20 financial year is \$25,000.

The non-concessional contribution cap for the 2019/20 financial year is \$100,000. If you are under age 65 you can bring forward two years' contribution caps, giving you a cap of \$300,000 over three years. (See the table below for more information).

Tax rates and limits may change in future years. Please refer to the ATO website www.ato.gov.au for the latest update or call Spaceship Member Services on **1300 049 532**.



Contribution type	Tax below contribution cap	How and when paid
Concessional contributions (e.g. before-tax contributions)	15% or 30% pa to the extent contributions cause taxable income to exceed \$250,000, if TFN supplied**	Excess concessional contributions will be included in your assessable income for the corresponding year and taxed at your marginal tax rate. In addition, you will be liable for any excess concessional contributions charge.
Non-concessional contributions (e.g. after-tax contributions)	0% Note: Spaceship cannot accept these contributions unless your TFN is supplied.	47%, unless valid election made to withdraw. When a member has made contributions that exceed their non-concessional cap, they can generally elect to withdraw the excess (plus 85% of the associated earnings) rather than pay the tax.
Spouse contributions	0% Note: Rebates may apply according to the contributing spouse's income In order to be eligible for this rebate your spouse's superannuation balance on 30 June of the previous year must be less than \$1.6 million and they cannot exceed their non-concessional contributions cap for the relevant financial year.	Not applicable

* The tax rates quoted include Medicare Levy and any other applicable levy

** Non-quotation of TFN (NQTT) tax may be deducted from concessional contributions if a TFN is not provided. A rate of 34% (including Medicare Levy) will be deducted on top of the 15% already deducted. NQTT can be refunded if a TFN is provided to Spaceship in the following three years. For members exiting the Fund a refund of NQTT is not available after they have exited

We are required to report all contributions to the ATO and the ATO will determine if you have exceeded the contribution cap.

If it is determined that you have exceeded the contribution cap, the ATO will issue you with a Release Authority which you may use to direct Spaceship to release the money from your Super account. Alternatively, you may pay the excess tax directly to the ATO.

If you do not provide us with your TFN, a higher tax rate may apply to your contributions.

Tax on earnings

Your investment earnings within the Spaceship are taxed up to a maximum rate of 15%.

Tax on payments from Super

	Tax free component	Taxable component*
Under preservation age	0%	22% or your marginal tax rate, whichever is lower
Over preservation age but under 60	0%	0% up to \$210,000 17% over \$210,000
Over 60	0%	0%

* The tax rates quoted include Medicare levy and any other applicable levy

Different tax applies to lump sum paid in accordance with tax laws relating to Terminal Illness and Departing Australia Superannuation Payments. Please refer to the next table.



Type of payment	Tax free component 'non-pre-served'	Taxable component 'preserved'
Due to Terminal Illness	0%	0%
Departing Australia Superannuation	0%	35%*

*For ordinary visa holders. Recipients of working holiday visas are subject to taxation of 65%

Death benefits

Tax relating to a death benefit will depend on if the benefit is being paid to a dependant or non-dependant (dependants for tax purposes are different for dependants for superannuation regulatory purposes).

If death benefit paid to...	Tax paid
Dependent (e.g. spouse, child under 18, financial dependent, person with whom you have an interdependency relationship)	0%
Non-dependent	17%

Rollover between Super funds

Generally, there is no tax payable if you transfer Super between Australian Super funds, unless the amount transferred contains an untaxed element, which could occur when rolling your Super out of an untaxed public sector fund.

The information in the table below relates to transferring Super between Australian Super funds. We strongly suggest that you seek professional advice before transferring benefits from an overseas fund.

Age group	Tax free	Taxed element	Untaxed element*
All ages	0%	0%	17% up to \$1.515 million 47% up to \$1.515 million

* The tax rates quoted include Medicare levy and any other applicable levy

Partial withdrawals

When you make a partial withdrawal, it is taken proportionally from the tax free and the taxable component. You cannot choose to have a partial

withdrawal from one particular component.

Providing your Tax file number (TFN)

You can provide us with your TFN on your 'Member application' form.

Your employer must pass your TFN to us on your behalf. Your TFN remains confidential and we will use it only for legal purposes.

You do not have to provide us with your TFN, however, if you choose not to, you should be aware that:

- you may pay a higher rate of tax on your benefits;
- it may also be more difficult to locate or consolidate your Super benefits in the future or to receive benefits;
- we will be unable to accept personal (after tax) contributions from you; and
- higher tax may be paid on your concessional contributions. This excess may be reclaimed if you provide us with your TFN within the same financial year or the following three years.

For more information about TFNs call Spaceship Member Services on **1300 049 532**.

To find out more about TFNs

Australian Prudential Regulation Authority (APRA)	1300 558 849
Australian Taxation Office (ATO) Super Hotline	13 10 20
Australian Taxation Office (ATO) TFN enquiries	13 28 61
Office of the Federal Privacy Commissioner	1300 363 992



9. How to open an account

About your membership

When you join, we will send you a Member Certificate as part of your welcome documentation.

We will also set up an account in your name. All contributions from your employer and contributions you make yourself towards your superannuation, or are made on your behalf (e.g. government co-contribution), will be placed in your account.

Superannuation you have in other funds may also be consolidated into your account. It's easy! You can sign up and consolidate your Super via our website (spaceship.com.au) or by calling Spaceship Member Services on **1300 049 532**.

We will give you a member number that is specific to you and is your personal member identification. Each account you have with Spaceship will have a unique member number. It's important to keep these numbers in a safe place, as you'll need them to access your personal information, either via the secure member section of the website or when contacting Spaceship Member Services.

How to join

Step 1

Please read the Product Disclosure Statement (PDS) for Spaceship available at spaceship.com.au.

Step 2

Complete the Spaceship application form on spaceship.com.au.

Step 3

Submit the completed application form together with an authority to facilitate a payment into your new Spaceship account.

Step 4

You will receive a Welcome Pack confirming receipt of your application together with confirmation of your entitlements within Spaceship.

Cooling-off period

We sincerely trust that Spaceship provides all that you need in a Super fund. However, you have the right to redeem your investment and cancel your membership by notifying us either in writing or electronically, no later than 14 days after confirmation of membership or within 19 days of the Trustee receiving your initial contributions or application to join.

You must nominate another complying Super fund, retirement savings account or approved deposit fund

to which your investment will be transferred. Your initial investment amount will be adjusted for any changes in the unit price of the investment option, less any transaction costs.

Keeping you informed

As a member, you'll receive an Annual Member Statement. These statements will show your account balance, benefits and a list of all transactions made during the financial year.

We will communicate with you via the telephone, brochures, email, post, SMS and other forms of relevant electronic communication to ensure you get all the information you need.

Copies of the PDS, this Reference Guide and other important information can be obtained electronically via the website.

If your details change, please let your adviser, or Spaceship Member Services know so that we can update your records.

Lost members and inactive low-balance accounts

Super legislation requires the Trustee to identify all lost member accounts, and all inactive low-balance accounts, twice a year, on 30 June and 31 December.

Lost members

The Trustee will classify you as a lost member if:

- two pieces of written correspondence have been returned unclaimed or we cannot find an address for you or contact you in any way; and
- the Fund has not received a contribution or rollover within the last 12 months of you becoming a financial member.

The Government requires the Fund to transfer lost member accounts to the ATO twice a year, on 30 April and 31 October. This will occur where you have been classified as a lost member and:

- your account balance is under \$6,000; or
- the Fund has not received an amount in respect of your account within the last 12 months and the Trustee is satisfied that it will never be possible, having regard to the information reasonably available to the Trustee, to pay an amount to you.

You can get your super back from the ATO if you can prove that it's yours. For more information, please see: www.ato.gov.au/forms/searching-for-lost-super/.



Inactive low-balance accounts

Your account will be classed as an 'inactive low-balance account' if:

- your account balance is below \$6,000; and
- we have not received a contribution, rollover, or any other sum for crediting towards that account in the preceding 16 months or more; and
- you have not changed your investment options, insurance coverage, or binding beneficiary nominations in the past 16 months;

unless you have already met a condition of release.

If your account is classified as an inactive low-balance account, and you do not wish it to be transferred to the ATO, you may make a declaration authorising the Trustee to provide notice to the ATO that you are not a member of an inactive low-balance account.

You can get your super back from the ATO if you can prove that it is yours. For more information, please see: www.ato.gov.au/Individuals/Super/In-detail/Growing-yoursuper/Inactive-low-balance-super-accounts/.

Unclaimed benefits

If your benefit is payable and you have reached 65 years of age and:

- you have not provided any payment instructions;
- you cannot be contacted, after making reasonable efforts to do so; or
- you have died, and after a reasonable period has passed, we are unable to locate an eligible dependant or legal personal representative of your Estate, or are prohibited by law from paying the benefit in any other way.

The Trustee is obliged to transfer your benefit to the Unclaimed Monies section of the ATO.

You can contact the ATO from ato.gov.au/Super or by calling **13 10 20** between 8am - 6pm, Monday to Friday.

Unclaimed benefits may be reclaimed from the ATO by an eligible person.

Information for temporary residents

Your Super benefit may be transferred as an unclaimed benefit to the ATO if six months have elapsed since you've departed Australia and your visa has expired or been cancelled.

A Member Exit Advice will not be provided as the Trustee relies on the relief from the obligation to provide an exit advice to members whose benefits are compulsorily transferred to the ATO.

When contacted, the Trustee will provide members with sufficient information about the payment that will allow them to apply to the ATO to claim their benefit.

Complaints handling process

We pride ourselves on our client service and will endeavour to solve your concerns quickly and fairly. If you have an inquiry or complaint regarding your Super benefit, you should either phone us on **1300 049 532** or email us at help@spaceship.com.au.

If you are not satisfied with the outcome of your complaint, the Trustee's decision or if you'd like us to investigate further, you can make a formal complaint over the phone or in writing through our internal complaint process. You can call our Member Services Team, or write to:

Spaceship Complaints Officer

Address	Reply Paid 3528 Tingalpa DC QLD 4173
----------------	---

We will confirm receipt of your complaint within 14 days of getting it and will try to resolve it as soon as possible. For complaints related to superannuation, legislation requires us to resolve your complaint within 90 days. For complaints related to other financial services, the period within which the complaint must be resolved is 45 days. If you do not receive a response from us within these timeframes, you may lodge it with the Australian Financial Complaints Authority (AFCA) scheme.

The AFCA is an independent external dispute resolution scheme that deals with complaints about the decisions and conduct of superannuation providers, including trustees of super funds, relating to members, but not in relation to decisions and conduct relating to the management of a fund as a whole. The AFCA scheme provides a fair and independent complaint resolution service that is free to consumers. AFCA Can be contacted through:

Australian Financial Complaints Authority

Address	GPO Box 3 Melbourne VIC 3001
Phone	1800 931 678
Fax	(03) 9613 6399
Email	info@afca.org.au
Website	afca.org.au



Protecting your privacy

The Trustee complies with the Australian Privacy Principles (APPs) outlined in the Privacy Act 1998.

The Privacy Act requires us to tell you that the purpose of the collection, use and storage of your personal and sensitive information is to:

- issue you a superannuation interest (i.e. membership);
- maintain your Super account and invest your Super;
- pay any benefits, and
- handle inquiries, complaints or claims.

The Trustee may in certain circumstances disclose personal information to third parties such as lawyers, your spouse (intended, current or former), your adviser or anyone else as required by law. We will only disclose sensitive information with your consent, however. The Trustee will also disclose certain details to its mailing house for mail outs or to the regulators, such as the Australian Prudential Regulation Authority (APRA), the Australian Securities and Investment Commission (ASIC), AUSTRAC and the ATO.

The Trustee will not trade, rent or sell your personal information to any third parties, but we or other related entities and business partners, may use your personal information to tell you about other products and services or offerings the Trustee, or its related entities or business partners may provide subject to your right to opt out of any direct marketing.

You can access your information at any time and it is asked that you notify Spaceship Member Services of any change in your personal information to ensure records are up to date and for direct marketing purposes. If you don't want to receive marketing materials, please call Spaceship Member Services on **1300 049 532**.

Policies adopted by the Trustee in order to comply with the Australian Privacy Principles are also available on request from Spaceship Member Services on **1300 049 532**.

You can read the Privacy Policy Statement on the Spaceship website, spaceship.com.au.

Third party authority form

You may use this form to allow a third party, e.g. your spouse or adviser, to gain access to your account details for information purposes only. Please contact Spaceship Member Services on **1300 049 532** if you require this form.

Authorised representative form

You may use this form to authorise your financial adviser and their AFS licensee to access information and make contributions on your account. Your authorised representative is not permitted to perform any other actions in respect of your account.

Accounts with a nil account balance

Upon opening your Spaceship account, if said account has not received any contributions within 16 months, your account will be closed



1300 049 532



spaceship.com.au



help@spaceship.com.au



Reply Paid 3528
Tingalpa DC QLD 4173

The Promoter of Spaceship is Spaceship Capital Ltd (ABN 67 621 011 649; AFSL 501605). Spaceship is issued by Tidswell Financial Services Ltd. (Tidswell) ABN 55 010 810 607 AFSL 237628 in its capacity as Trustee of the Tidswell Master Superannuation Plan ABN 34 300 938 877.