

# Reversionary Beneficiary Nomination Form

## Important information

Use this form to nominate a new or revoke an existing reversionary beneficiary for your pension account. Please refer to the Sargon SAF Product Disclosure Statement for further information and consult your Financial Adviser before completing and signing this form.

Please complete these instructions in BLACK INK using CAPITAL LETTERS (except for your email address).

## 1. Member details

Title  Surname  Given name(s)

Date of birth

Gender:  Male  
 Female

Residential address

Suburb  State  Postcode

Postal address (Complete if different to residential address)

Suburb  State  Postcode

Phone number (business hours)  Phone number (home)

Mobile number

Email address

## 2. New reversionary beneficiary details

Full name of reversionary beneficiary:

Title	Surname	Given name(s)
<input type="text"/>	<input type="text"/>	<input type="text"/>

Date of birth

Gender:  Male  
 Female

Relationship to you:

## 3. Revoke existing reversionary beneficiary

Check this box if you would like to revoke (remove) a previously nominated reversionary beneficiary:

Revoke (remove) existing reversionary beneficiary

Full name of reversionary beneficiary to be revoked:

Title	Surname	Given name(s)
<input type="text"/>	<input type="text"/>	<input type="text"/>

## Member's declaration

- I consent to the rollover of super as described on this form and I authorise my other super provider to give effect to my rollover request.
- I am aware that I may ask the other super fund for all the information that I need to understand my benefit entitlements in that fund and the effect of a rollover on my benefit entitlements (including any fees or charges that may apply), and do not require any further information.
- I understand when rolling over from the other super fund I may lose the insurance benefits of the other super fund.
- I have consulted with a financial or other professional adviser and understand and acknowledge the implications of rolling over my benefit from the other super fund into my Sargon Small APRA Fund.
- I discharge the Trustee of my other super fund or superannuation provider of my 'FROM' fund of all further liability in respect of the benefits rolled over, paid and transferred to my Sargon Small APRA Fund.

Member Name: \_\_\_\_\_

 Signature: \_\_\_\_\_ Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

## **IMPORTANT INFORMATION**

### ***What is reversionary beneficiary nomination?***

The Trustee is required by law to pay the remaining balance of your pension account (if any) to one or more of your dependants and/or your legal personal representative in the event of your death.

If you would like the balance of your pension to be paid to one of your eligible dependants after your death as a pension rather than a lump sum, you can nominate your dependant as your reversionary beneficiary. This provides you and your nominated reversionary beneficiary with the certainty of receiving an ongoing income stream.

Once the pension is converted to your reversionary after your death, the reversionary has authority to manage the account (e.g. choose investment options, change the annual pension income, make withdrawals etc.) in the same way as if they were the original pension member.

### ***Who can I nominate as a reversionary beneficiary?***

Eligible dependants to receive a reversionary beneficiary include:

- your spouse;
- your child under 18;
- a financial dependant (at the time of your death); or
- a person who is in an interdependency relationship with you (both at the time of nomination and at the time of your death).

You can't nominate a child aged 18 or over unless:

- they are between 18 and 25 and financially dependent on you immediately before your death; or
- they are disabled within the meaning of the Disability Services Act 1986 (Cwlth).

Where a pension is payable to a child between 18 and 25, the child will receive the pension until they reach 25, unless the account balance is reduced to zero earlier. Once the child turns 25, a lump sum will be paid to them unless the child is disabled (as defined above), in which case the pension will continue to be paid to the disabled child until the account balance is reduced to zero.

Your nominated reversionary beneficiary must be an eligible dependant at the date of your death. If this isn't the case, then your nomination will be invalid and the Trustee will use its discretion as to who will receive your death benefit.

If you choose the reversionary option, your entire death benefit will be paid as a pension to your reversionary beneficiary. You can't split your death benefit between your reversionary beneficiary and other dependants.

Before you make a decision to nominate, update or remove a reversionary beneficiary for your pension account, you should speak to your financial or other professional adviser as there may be Centrelink or Department of Veterans' Affairs implications. This may impact on the pension income amount that is assessable for the income test.

It is important to keep your nomination up to date, especially if your circumstances change - for example, if you get married, change partner, or if someone you've nominated dies or ceases to be a dependant.

A copy of your completed 'Reversionary Beneficiary Nomination Form' should be uploaded to the SAF 'Documents Uploads' section of the application system. The original should be mailed to:

Sargon SAF  
50 Hindmarsh Square  
Adelaide SA 5000

If you require any assistance with completing the Reversionary Beneficiary Nomination form, please contact your financial adviser.