



superestate

INSURANCE GUIDE

1 July 2019

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The information in this document forms part of the **Superestate (the Fund)** Product Disclosure Statement (**PDS**) dated 1 July 2019 and will remain in force unless withdrawn by the Trustee. This PDS comprises 3 parts:

Part 1 - **Superestate** - PDS; and
Part 2 - **Superestate** - Reference Guide (**Guide**); and
Part 3 - **Superestate** - Insurance Guide

Important Information

Superestate is administered in accordance with the trust deed and rules of the Tidswell Master Superannuation Plan. **Superestate** is a regulated and complying super fund. Tidswell Financial Services Ltd ABN 55 010 810 607 Australian Financial Services Licence (AFSL) Number 237628 (Trustee), is the issuer and trustee of **Superestate** and is responsible for the contents of this Guide.

The information in this Guide is not personal advice. In providing this information to you we have not taken into account your objectives, financial situation or needs. We recommend that you seek professional financial advice from a licensed adviser.

The information in this Guide may be updated or replaced at any time. Changes that are not materially adverse will be updated and made available on our website at www.superestate.com.au.

Who should read this document?

This document is for everyone who wants to invest in **Superestate** where we take the complexity out of superannuation, so that you can get on with what matters to you.

Read this Guide together with all other parts of the PDS to make sure you understand all about the benefits, features, costs and risks of investing in **Superestate**.

You can obtain a copy of all parts of the PDS from our website at www.superestate.com.au.

If you need help call Member Services on **1300 519 800**.

1. INSURANCE IN YOUR SUPER

Insured Death (including Terminal Illness), Total and Permanent Disablement (TPD) and Income Protection cover is available to all eligible members of **Superestate**.*

By providing yourself with adequate protection, you can help minimise the financial strain on family members in the event that you die or become permanently or temporarily disabled.

The Trustee has arranged for insurance to be made available to all eligible members should they decide to include it as part of their superannuation account. Premiums are calculated taking into account factors such as the type and level of cover, your age, and occupation and are deducted from your account balance.

We cannot continue to provide insurance cover to members whose accounts have not received a contribution or rollover for 16 or more months. If you wish to maintain insurance benefits regardless if a contribution has not been received within a 16 month period, please contact us to find out how to make an election to maintain coverage.

Default insurance cover

Automatic insurance cover is provided to all **Superstate** Super members, irrespective of what investment option or model you choose. If you decide that you do not require insurance cover, as a **Superstate** member, you must opt-out, otherwise premiums will continue to be paid on your behalf out of your **Superstate** account balance until your account has reached the 16 month inactivity threshold.

Default Death/Terminal Illness Insurance cover is provided by MetLife Insurance Limited (MetLife) ABN 75 004 274 882, AFSL 238096. Default Total Permanent Disablement and Income Protection cover is provided by and YourCover Pty Ltd, ABN 351 6903 8466, AFSL 461299 on behalf of various Underwriters at Lloyd's.

Warning: Unless you cancel your default insurance, the premiums will continue to be deducted from your account, as long as there are sufficient funds to pay the premiums and your account has received a contribution in the preceding 16 months. The information contained in this Insurance Guide and the PDS should be read before deciding whether the default insurance cover is appropriate.

2. DEATH & TERMINAL ILLNESS COVER

Death cover provides a lump sum payout to your dependants (see the definition of "dependant" in section 1.15) or your legal personal representative (e.g. the executor of your estate) in the event of your death. Death cover is designed to provide your dependents with financial support. You can also receive an amount up to the equivalent of your death benefit paid to you if you become terminally ill (in which case, your death benefit will be cancelled). See section 1.15 for a definition of Terminal Illness.

Terminal Illness cover provides a lump sum payout to you, in the event that you are diagnosed with a terminal medical condition. If you are paid a Terminal Illness benefit, you will not subsequently receive a death benefit.

Levels of cover

Automatic Acceptance Limit (Default Cover) is fixed as follows:

Death and Terminal Illness

Age (next birthday)	Amount
17 – 33	\$200,000
34 – 47	\$300,000
48 – 52	\$200,000
53 – 56	\$100,000
57 – 65	\$20,000

Because the cover is Default Cover, no underwriting is required.

Subject to any exclusions and further conditions (see section 6), members (or their estate or dependants) will be paid these amounts upon Death or Terminal Illness, as a lump sum. The amount payable is the amount that was the Member's Default Cover at their Incident Date.

Any insured benefit payable is in addition to any death benefit and/or terminal Illness amount that may be payable out of your superannuation account balance.

3. TOTAL PERMANENT DISABLEMENT (TPD) COVER

TPD cover provides a lump sum payout to you if you become totally and permanently disabled (as per the definition of TPD in section 14. DEFINITIONS).

TPD cover is designed to replace your future income via a lump sum payment and provide you and your dependants with financial support.

Automatic Acceptance Limit (Default Cover) is fixed as follows:

Death and Terminal Illness

Age (next birthday)	Amount
17 – 33	\$200,000
34 – 47	\$300,000
48 – 52	\$200,000
53 – 56	\$100,000
57 – 60	\$20,000
61 – 65	\$10,000

Because the cover is Default Cover, no underwriting is required.

Subject to any exclusions and further conditions (see section 6), members will be paid these amounts upon TPD, as a lump sum. The amount payable is the amount that was the Member's Default Cover at their Incident Date.

Any insured benefit payable is in addition to any TPD amount that may be payable out of your superannuation account balance.

4. INCOME PROTECTION COVER

Income Protection cover is designed to help protect your income if you can't work because of illness or injury (temporarily and totally) by providing regular monthly payments to help you meet your living expenses.

Subject to any exclusions and further conditions (see section 6), Automatic Acceptance Limit (Default Cover) is payable as follows:

1. The lesser of a maximum of \$10,000 per month (Automatic Acceptance Limit) or 75% of monthly Salary.
2. Subject to a 30 day waiting period for a maximum benefit period of 104 weeks.
3. Monthly Benefits shall be payable monthly in arrears. Compensation for a period of less than one month will be paid at the rate of 1/30th of the monthly benefit for each working day during which the disability continues.
4. From the date Temporary Total Disablement as a result of Injury or Sickness commences and whilst the Temporary Total Disablement persists and after the Waiting Period, the Insurer will pay up to the amount insured.
5. From the date Temporary Partial Disablement as a result of Injury or Sickness commences and whilst the Temporary Partial Disablement persists and after the Waiting Period, the Insurer will pay up to the amount insured, less any amount of current earnings as a result of working in a reduced capacity.
6. Should you be able to return to work in a reduced capacity, but elect not to do so then the benefit payable will be 25% of the amount payable for Temporary Total Disablement.

Please note: it is your obligation to notify the Trustee in the event that your salary increases over time. Otherwise, you may only be eligible to receive cover based on an earlier disclosed salary, as opposed to a higher salary at the time of Illness or Injury. Further, if your Salary decreases over time, you should notify the Trustee as excess premiums cannot be refunded.

5. ELIGIBILITY*

To be eligible for default Death and Terminal Illness cover, you must be:

1. a Member of **Superestate**; and
2. an Australian resident or holder of a temporary work visa subclass 457; and
3. at least 16 years old and under 65 years.

Once you become insured, you become a "Covered Person" for the purposes of the Death or Terminal Insurance cover

To be eligible for default TPD and Income Protection cover, you must be:

1. a Member of **Superestate**; and
2. "Actively at Work" on your "Effective Date of Cover"; and
3. at least 16 years and no older than 65.

Furthermore, by law the Trustee cannot extend (or continue to extend) insurance cover to accounts that have not received a rollover or contribution in sixteen months unless you opt in to ongoing insurance cover. If your account is reaching this inactivity threshold, we will let you know.

6. EXCLUSIONS & FURTHER CONDITIONS

1. Death and Terminal Illness

1. No Terminal Illness Benefit will be paid where a terminal illness or similar benefit has been paid, is payable or can be claimed under another insurance policy prior to your cover commencing under this Policy.
2. No Death or Terminal Illness Benefit will be paid if your death or Terminal Illness is directly or indirectly caused by:
 - a. War outside of Australia;
 - b. a Pre-Existing Condition; or
 - c. suicide, attempted suicide or intentional self-inflicted injury for 13 months from the date your cover commences, or is reinstated.
3. If you receive any form of insured TPD benefit (as opposed to a benefit paid out of your account balance from your super savings), the amount of your Death or Terminal Illness benefit will be reduced by the value of the insured total and permanent disablement benefit that was paid.
4. If you travel overseas, you will be covered for Death and Terminal Illness, as follows:
 - a. if you are an Australian Resident who is temporarily employed overseas by a local (overseas) employer, your cover will continue whilst premiums continue to be paid;
 - b. if you are not an Australian Resident, and you are temporarily employed overseas or otherwise leave Australia, your cover will cease after 90 days from the date you leave Australia (assuming that premiums continue to be paid); and
 - c. you may be required to return to Australia at your own expense for the assessment of a Terminal Illness claim. If you do not return to Australia within 6 months of the date of the Insurer's request, any claim for Terminal Illness will be closed and will not be able to be reassessed until such time as you have returned to Australia and requested reassessment in writing.

2. TPD and Income Protection

1. No TPD or Income Protection benefit is payable in respect of Injury or Sickness arising from:
 - a. you engaging in or taking part in;
 - i. flying in an aircraft or aerial device (other than as a passenger in an aircraft licensed to carry passengers); or
 - ii. training for or participating in Professional Sport of any kind;
 - b. any self-injury, suicide or any illegal or criminal act committed by you;
 - c. you being under the influence of intoxicating liquor, including having a blood alcohol content over the prescribed legal limit whilst driving, or being under

- the influence of non-prescription drugs, including abuse of prescription drugs unless it was prescribed by a Doctor and taken in accordance with the Doctor's advice, at the time of the Injury or Sickness;
- d. any loss which occurs on after you reaching 65 years of age;
 - e. any claim which results from a sexually transmitted disease or is a complication of infection with Human Immunodeficiency Virus (HIV) or any variance including Acquired Immune Deficiency Syndrome (AIDS) and AIDS Related Complex (ARC);
 - f. War, Civil War, invasion, act of foreign enemy, rebellion, revolution, insurrection or military, usurped power or Terrorism;
 - g. the use, existence or escape of nuclear weapons, materials or ionising radiation from or contamination by radioactivity from any nuclear waste from the combustion of nuclear fuel;
 - h. any claim for Total Permanent Disablement or Income Protection Benefits which are in any way attributed to any activity at a height of 20 meters or more above ground outside a building or in a building under construction or at a depth of 30 meters or more below ground or underwater, any activity involving the use of firearms or explosives, participating in, training or preparation for competitive motorsport activities or any form of mountaineering, rock climbing, abseiling or off-piste skiing; or
 - i. Pre-Existing Medical Conditions.
2. No TPD or Income Protection benefit will be payable if a payment is considered to contravene the Health Insurance Act 1973 (Cth), the Private Health Insurance Act 2007 (Cth) or the National Health Act 1953 (Cth) or any other Australian statute or law, on the basis that the benefit is considered to be medical expenses that could be deemed to be a Health Insurance benefit;
 3. Any benefit payable for TPD will be reduced by the amount of any Terminal Illness insurance benefit that has been paid or is payable to the Insured Person by the Trustee, under another policy.
 4. If you suffer an Injury or Sickness resulting in TPD, no further benefits will be payable in respect of an Income Protection claim.
 5. Any Income Protection benefit payable shall be suspended during a period of imprisonment whether served in a state run detention center or alternate facility including home detention;
 6. Income Protection Benefits shall not be payable:
 - a. after the maximum benefit period of 104 weeks, in respect of any one Injury or Sickness;
 - b. during the 30 day Waiting Period;
 - c. beyond the date of your death;
 - d. beyond the date you are deemed to have suffered Total Permanent Disablement;
 - e. once you are deemed fit to return to work by a Doctor;
 - f. if you fail to provide the Insurer with all requested information and other evidence reasonably required to assess your claim; or
 - g. during any period where you fail to follow the advice of or undertake the recommended treatment by a Doctor for the current disability (including seeking specialist advice or undergoing rehabilitation such as but not limited to obesity, drug addiction or alcoholism treatment plans where the condition is related to or exacerbating the current disability).
7. If you are totally disabled whilst overseas, or travel overseas after the commencement of a period of disability, your benefits shall be limited to a maximum of not more than three (3) months whilst you remain overseas unless the Insurer approves of this first. Upon return to Australia, or a country acceptable to the Insurer, your benefits may recommence.
 8. The Insurer may require that you are examined by an independent medical officer of the Insurer's choosing at any time during a period of disablement. The costs associated with the examination will be met by the Insurer, unless you fail to attend the examination for any reason. Failure to attend the independent medical examination may result in suspension or cessation of benefits.
 9. The Insurer may require you to attend hearings and trials and assist in securing and giving evidence and obtaining the attendance of witnesses. You shall not, except at your own cost, voluntarily make any payment, assume any obligation or incur any expense other than for first aid to others at the time of Accident.
 10. Should a benefit be payable under the Superstate policy that is also payable under any other policy issued by the Insure (in this case, Lloyds), the benefit will only be payable under one of those policies, being the policy with the highest benefit amount.
 11. You must also notify the Trustee as soon as is reasonably practicable of any alteration of your business activities which increase the risk of damage, Injury, liability, loss or Sickness that would result in you making a TPD claim.
 12. You are under a duty to seek to mitigate loss arising from your Injury or Sickness. This means that you must ensure that you minimise loss suffered by taking reasonable steps to ensure that, where possible, the loss does not increase, and to not take unreasonable steps which may increase the loss (for example, seek medical treatment and refrain some certain activities that may exacerbate your Injury or Sickness).

3. Exclusions and further conditions specific to Income Protection

1. If you suffer a recurrence of Temporary Total Disablement or Temporary Partial Disablement from the same or related cause or causes within 6 months, the subsequent period of disablement will be deemed a continuation of the prior disablement. A new Waiting Period will not apply and the total benefit period shall not exceed the 104 week maximum benefit period, inclusive of the benefit already received. If you have worked on a full-time unrestricted basis for at least 6 consecutive months, the subsequent period of disablement shall be deemed to have resulted

from a new Injury or Sickness. A new Waiting Period and a new maximum benefit period shall apply.

2. Where an Injury requires surgical treatment which cannot be performed within 12 months from the date of the Accident, provided that you can demonstrate that such treatment was known as necessary during the 12 month period from the date of Accident and a Doctor certifies this, the Insurer will treat this as a continuation of the first Injury regardless of whether you were able to return to work for 6 months, provided surgery does not occur in a period in excess of 24 months from the original date of the Accident.
3. If you return to work for more than 5 days during the Waiting Period and suffer a reoccurrence of the Injury or Sickness which led to the initial Temporary Total Disablement, then the Waiting Period shall recommence from the day that you suffer Temporary Total Disablement after returning to work.
4. The amount of any benefit payable for Temporary Total Disablement and Temporary Partial Disablement will be reduced by the amount of any periodic compensation benefits payable under any workers' compensation or accident compensation scheme and the amount of any sick pay received or any disability entitlement so that the total amount of any such benefit or entitlement and benefits payable under the Policy shall not exceed the percentage of Salary of the Insured Member shown on the Schedule and/or the Salary of the Insured Member.
5. If you become unemployed whilst receiving benefit Income Protection payments and are subsequently certified by a Doctor as being fit for light or partial duties, then you must actively Seek Employment which is consistent with the Doctor's certified level of capacity. Should you not actively Seek Employment, benefits shall be reduced to 25% of the amount payable for Income Protection benefits.

7. CESSATION OF COVER

Cover will cease upon:

1. you ceasing to be a **Superestate** member;
2. you cancelling your cover;
3. the relevant insurance policy being terminated;
4. the earlier of:
 - a. the date you first joined **Superestate**, if premiums remain unpaid during the first 4 months of your membership; or
 - b. the final day that your premiums had been paid up until, if premiums remain unpaid for a period of 4 months;
5. you making any misrepresentations in respect of your health, occupation or any other matter related to the insured cover;
6. when a Benefit has been paid to the Trustee in respect of that your cover (Death or Terminal Illness, only);
7. you commence duty with the military services (other than the Australian Armed Forces Reserve and are not on

active duty outside Australia) of any country (Death or Terminal Illness, only);

8. you reaching:
 - a. 65 years of age (Death or Terminal Illness, only); or
 - b. 65 years of age (TPD or Income Protection, only);
9. the date you no longer meet the conditions for continuation of cover whilst overseas (Death or Terminal Illness, only);
10. you may be required to return to Australia at your own expense for the assessment of a Terminal Illness claim. If you do not return to Australia within 6 months of the date of the Insurer's request, any claim for Terminal Illness will be closed and will not be able to be reassessed until such time as you have returned to Australia and requested reassessment in writing;
11. the date you are no longer an Australian Resident, are no longer permanently in Australia or not eligible to work in Australia (such as when their valid working visa expires) (Death or Terminal Illness, only);
12. when you have been unemployed for a continuous period of 6 months (TPD or Income Protection, only);
13. your account has not received a contribution for a period of 16 months or more, and where you have not elected to elect to maintain your insurance coverage.

8. REINSTATING COVER

If your Death and Terminal Illness cover has ceased for any of the following reasons:

1. you commenced duty with the military services (other than the Australian Armed Forces Reserve where you were not on active duty outside Australia) of any country;
2. you apply to cancel your cover;
3. your premiums remain unpaid for a period of 30 days or more;
4. your cover ceased whilst you were overseas (Death or Terminal Illness, only), unless you are not an Australian Resident, and your cover ceased after 90 days from the date you left Australia; or
5. the date you were no longer an Australian Resident, or were no longer permanently in Australia or not eligible to work in Australia (such as when your valid working visa expires),

you may apply to have your cover reinstated without the need for underwriting.

If your TPD or Income Protection cover ceases for any reason, you can apply to recommence cover at any time by contacting the Trustee. If the Trustee approves your application, you will have TPD or Income Protection cover reinstated on the same basis as a new member (i.e. subject to the Automatic Acceptance Limit) however any Pre-Existing Medical Condition that you have prior to or at the date of reinstatement shall be excluded from cover.

9. INCREASING OR DECREASING COVER

You cannot increase or decrease the level of your insurance cover.

10. CANCELLING / OPTING-OUT OF COVER

If you wish to opt-out of default insurance cover, you must opt-out by completing the forms available online at www.superestate.com.au and return them to the following address:

Member Services
GPO BOX 318 SYDNEY NSW 2001

If the Trustee receives an application to cancel Death and Terminal Illness cover within 60 days of cover first commencing then any premium payments deducted in respect of this cover will be refunded to your **Superestate** account and all cover will be deemed not to have ever commenced, and no claims will be considered against the Death and Terminal Illness cover that you cancel.

If the Trustee receives an application to cancel Death and Terminal Illness cover after 60 days of cover first commencing then the cancellation will only be effective from the last day that the current premium payment has been made and there will be no refund of premiums. No claims will be considered against the cover that was cancelled after the date that the premiums for the cover had been paid up to.

TPD and Income Protection cover ceases immediately from the time the Trustee receives your opt-out request.

11. TRANSFERRING COVER

You cannot transfer pre-existing insurance cover from another policy to Superestate Super or its Insurer.

12. MAKING A CLAIM

1. Death and Terminal Illness

It is a condition of payment of any Death or Terminal Illness Benefit that you or your beneficiaries provide the Trustee or Insurer with such evidence to substantiate the claim as they may reasonably require.

You must submit to a medical or other examination conducted by a Medical Practitioner, health professional or any other professional appointed by the Insurer as it deems necessary. The Insurer will pay the fees and costs charged by the Medical Practitioner, health professional or any other professional of any tests or procedures that you are required to undertake at the Insurer's request. However, unless the Insurer otherwise agrees in writing, it will not pay any other costs related to such medical or other examinations (including travelling costs or costs associated with your non-attendance).

2. TPD and Income Protection

You or any person entitled to make a TPD or Income Protection insurance claim must give the Trustee notice of any event which is likely to give rise to a claim, within 30 days, or as soon as is reasonably practicable. In the event of a claim, you must advise the Trustee as to any other insurance that covers the same risk for TPD and/or Income Protection that you are entitled to claim under or have access to.

13. PREMIUM RATES

1. Death and Terminal Illness cover

Premiums are payable for fixed cover. For every \$1,000 of insured benefit, a percentage premium will be deducted from your Superstate Super account balance, monthly:

1. in accordance with the following premium table (which is inclusive of stamp duty); and
2. subject to a premium multiple, dependent upon your Occupation Class.

Annual Premium (in dollars) payable per \$1,000 of cover		
Age (next birthday)	Male	Female
17	0.573	0.217
18	0.640	0.236
19	0.675	0.256
20	0.682	0.256
21	0.675	0.254
22	0.652	0.246
23	0.622	0.244
24	0.589	0.242
25	0.559	0.240
26	0.531	0.242
27	0.496	0.246
28	0.463	0.252
29	0.440	0.256
30	0.424	0.263
31	0.419	0.273
32	0.422	0.284
33	0.436	0.300
34	0.459	0.317
35	0.489	0.338
36	0.532	0.361
37	0.582	0.388
38	0.640	0.421
39	0.705	0.456
40	0.776	0.496
41	0.853	0.542
42	0.936	0.592
43	1.020	0.647
44	1.113	0.708
45	1.208	0.780
46	1.311	0.859
47	1.416	0.943
48	1.531	1.037
49	1.652	1.143
50	1.784	1.256
51	1.926	1.383
52	2.084	1.520
53	2.263	1.669
54	2.461	1.833
55	2.685	2.009
56	2.945	2.201
57	3.242	2.407
58	3.584	2.632
59	3.980	2.872
60	4.436	3.132
61	4.964	3.407
62	5.575	3.705
63	6.280	4.022
64	7.088	4.361
65	8.018	4.722

Occupation Class premium multiple

Occupation Class	Premium multiple
Professional	90%
White Collar	100%
Light Blue	130%
Medium Blue	160%
Heavy Blue	200%
Hazardous	Dependent on underwriting

As an example:

Bill is a 40 year old accountant, covered for a TPD benefit of \$300,000. Bill's monthly premium would be calculated as follows:

1. 0.853 (premium per \$1,000) x 300 (based on \$300,000 cover) = \$255.90
2. $\$255.90 \times 90\%$ (premium multiple) = \$230.31
3. $\$230.31 \div 12$ (months) = \$19.19 per month.

2. Total Permanent Disablement

Premiums are payable for fixed cover. For every \$1,000 of insured benefit, a percentage premium will be deducted from your Superstate Super account balance, monthly.

1. in accordance with the following premium table; and
2. subject to a premium multiple, dependent upon your Occupation Class.

Annual Premium (in dollars) payable per \$1,000 of cover (excluding stamp duty)			
Age (next birthday)	Rate	Age (next birthday)	Rate
17	0.623	42	0.902
18	0.623	43	0.991
19	0.623	44	1.016
20	0.623	45	1.080
21	0.623	46	1.258
22	0.623	47	1.436
23	0.623	48	1.525
24	0.623	49	1.614
25	0.623	50	1.728
26	0.623	51	1.893
27	0.623	52	2.033
28	0.623	53	2.211
29	0.623	54	2.414
30	0.623	55	2.655
31	0.623	56	2.960
32	0.635	57	3.341
33	0.661	58	3.799
34	0.686	59	4.447
35	0.699	60	5.362
36	0.737	61	6.594
37	0.750	62	8.309
38	0.750	63	10.799
39	0.762	64	14.471
40	0.775	65	19.972
41	0.816		

Occupation Class premium multiple

Occupation Class	Premium multiple
Professional	0.85
White Collar	1.00
Light Blue	1.60
Medium Blue	2.25
Heavy Blue	3.20
Hazardous	Dependent upon underwriting

Stamp duty may also apply to your cover, dependent upon what state you live in, as follows:

1. South Australia: 11%
2. Victoria, Western Australia, Northern Territory, and Tasmania: 10%
3. Queensland: 9%
4. New South Wales: 5%
5. Australian Capital Territory: 0%

As an example:

Bill is a 40 year old accountant, living in Melbourne, and covered for a TPD benefit of \$300,000. Bill's monthly premium would be calculated as follows:

1. $0.816 \text{ (premium per } \$1,000) \times 300 \text{ (based on } \$300,000 \text{ cover)} = \244.80
2. $\$244.80 \times 85\% \text{ (premium multiple)} = \208.08
3. $\$208.08 \div 12 \text{ (months)} = \$17.34 \text{ per month, plus stamp duty of } 10\% \text{ on the entire amount.}$

3. Income Protection

Premiums are payable for fixed cover. For every \$1,000 of insured benefit, a percentage premium will be deducted from your Superstate Super account balance, monthly:

1. in accordance with the following premium table; and
2. subject to a premium multiple, dependent upon your Occupation Class.

Annual Premium (in dollars) payable per \$1,000 of cover (excluding stamp duty)

Age (next birthday)	Rate
Up to 21	3.024
22 - 25	3.252
26 - 30	5.565
31 - 35	6.860
36 - 40	7.991
41 - 45	12.044
46 - 50	16.415
51 - 55	22.704
56 - 60	32.487
61 -65	48.736

Occupation Class premium multiple

Occupation Class	Premium multiple
Professional	0.85
White Collar	1.00
Light Blue	1.60
Medium Blue	2.25
Heavy Blue	3.20
Hazardous	Dependent upon underwriting

Stamp duty may also apply to your cover, dependent upon what state you live in, as follows:

1. South Australia: 11%
2. Victoria, Western Australia, Northern Territory, and Tasmania: 10%
3. Queensland: 9%
4. New South Wales: 5%
5. Australian Capital Territory: 0%

As an example:

Bill is a 40 year old accountant, living in Melbourne, and earning \$180,000 per annum. Bill is covered for an Income Protection benefit of \$120,000 per annum (based on the lesser of \$10,000 per month and 75% of \$15,000). Bill's monthly premium would be calculated as follows:

1. 12.044 (premium per \$1,000) \times 120 (based on \$120,000 cover) = \$1,445.28
2. $\$1,445.28 \times 85\%$ (premium multiple) = \$1,228.49
3. $\$1,228.49 \div 12$ (months) = \$102.37 per month, **plus** stamp duty of 10% on the entire amount.

14. DEFINITIONS

Accident (for TPD/Income Protection cover, only) means a sudden, violent, external and identifiable event that occurs during the period of insurance and which results solely, directly and independently of any other cause in an Injury that is unforeseen by the Insured Member.

Actively at Work (for TPD/Income Protection cover, only) means where the person is employed or self-employed, and:

1. actively performing the duties of his or her usual occupation or, if not actively performing the duties of his or her usual occupation, capable of doing so; and
2. not in receipt of, or entitled to claim disability income support benefits from any source.

An insured Member who is on paid annual leave or long service leave shall also be considered Actively at Work provided that the leave is not in connection to an Injury or Sickness.

If an Insured Member is not Actively at Work on his or her Effective Date of Cover, they will need to be at work for thirty (30) consecutive days before full cover applies. Any additional cover taken out, above the AAL, will commence on the day the Insurer accepts the application in writing.

Automatic Acceptance Limit (AAL) (for TPD/Income Protection cover, only) means the maximum amount of cover that an Insured Member is eligible for under the standard policy terms without the need for medical or other evidence.

Civil War (for TPD/Income Protection cover, only) means a state of armed opposition, whether declared or not, between two or more parties belonging to the same country where the opposing parties are of different ethnic, religious or ideological groups, including armed rebellion, revolution, sedition, insurrection, civil unrest, coup d'état and the consequences of martial law.

Covered Person means a person who is accepted by MetLife for Death and Terminal Illness cover.

Date of Certification (for Death/Terminal Illness cover, only) means the later of the two dates on which two Medical Practitioners, jointly or separately, inform the Covered Person that the Covered Person suffers from a Terminal Illness where at least one of the Medical Practitioners is a Medical Specialist practicing in an area related to the Terminal Illness. The Date of Certification must be confirmed by each of the Medical Practitioners in the form prescribed by the Insurer.

Dependant in relation to a person, includes the spouse of the person, any child of the person and any person with whom the person has an "interdependency relationship".

Two people are in an "interdependent relationship" if:

- (a) they have a close personal relationship; and
- (b) they live together; and
- (c) one or each of them provides the other with financial support; and
- (d) one or each of them provides the other with domestic support and personal care.

An interdependent relationship also exists if two people have a close personal relationship but the other requirements are not satisfied because of a physical, intellectual or psychiatric disability.

Doctor (for TPD/Income Protection cover, only) means a person legally qualified and registered to practice medicine in Australia and who is a person other than the Insured Member, their relatives, business partners, shareholders or employees. Where the Doctor is outside Australia, the Doctor must hold qualifications which would be recognised by the Australian Medical Association as being of consistent standard to practicing medicine in Australia. Chiropractors, physiotherapists and alternative therapy providers are not regarded as a Doctor

Effective Date of Cover (for TPD/Income Protection cover, only) means the commencement of the Period of Insurance stated in the Schedule or the date the Insured Member joined **Superestate** whichever is the later.

Incident Date (for Death/Terminal Illness cover, only) means:

1. in respect of a death claim, the date of death; and
2. in respect of a Terminal Illness claim, the Date of Certification

Injury (for TPD/Income Protection cover, only) means a bodily injury resulting from an Accident which occurs during the Period of Insurance and is not a Sickness and which;

1. results in any of the Total Permanent Disablement, Temporary Total Disablement, or Temporary Partial Disablement within twelve 12 months of the Accident; and
2. results solely and independently of any other causes other than:
 - a. the Accident; and/or
 - b. Sickness directly resulting from medical or surgical treatment rendered necessary by the Accident; and

- c. may include an Injury caused by the Insured Member being directly and unavoidably exposed to the elements as a result of an Accident.

Medical Practitioner (for Death/Terminal Illness cover, only) means:

1. a person who is registered and practicing as a medical practitioner in Australia; or
2. a person who, in our opinion and absolute discretion, is:
 - a. appropriately qualified and practicing medicine in their country; and
 - b. registered with the body responsible for the registration of medical practitioners in the person's jurisdiction where they are practicing.

A Medical Practitioner cannot be someone who is:

1. a Covered Person;
2. a Covered Person's parent, child or sibling;
3. a Covered Person's spouse or partner, as determined by us in our absolute discretion; or
4. a Covered Person's business partner, associate or employee.

Medical Specialist (for Death/Terminal Illness cover, only) means a medical practitioner with a qualification awarded by, or which equates to that awarded by, the relevant specialist professional college in Australia to treat certain conditions

Occupation Class incorporates the following defined occupation classifications:

1. Professional means a person is able to satisfy the White Collar definition and:
 - is earning in excess of \$100,000 per annum; and
 - holds a tertiary qualification and be a member of a professional institute or registered by a government body; or
 - is a member of the executive leadership team of the employer.
2. White Collar means duties of a person's occupation are limited to professional, managerial, administrative, clerical, secretarial or similar 'white collar' tasks which do not involve manual work and are undertaken entirely (or at least 80%) within an office environment (excluding travel time from one office environment to another).
3. Light Blue means light-manual skilled workers and qualified tradespeople involved in non-hazardous industries doing light-manual work and includes occupations such as travelling sales person, carpenter, plumber and café owner.
4. Medium Blue Collar (Skilled) means qualified tradespeople not classified in the Light Blue occupation category who have wholly manual duties where a degree of skill and experience is required (e.g. sheet metal worker, mechanic).

5. Heavy Blue Collar (Unskilled) means heavy manual workers without qualification or working in higher risk occupations and includes occupations such as brick layer (qualified), farmer, inter-state bus driver, warehouse worker, carpet layer, labourer and removalist.
6. Hazardous means unskilled workers, those involved in hazardous or very heavy manual work, and/or specific occupations, as decided by the Insurer. Examples of Hazardous Occupation are professional divers, fishermen, labourers, truck drivers, factory workers involved in highly repetitive unskilled duties, mining groups or drilling, exploration and explosive related industries, as well as any underground/underwater workers, forestry workers, workers at heights including riggers, scaffolders, roof workers, antenna erectors, seasonal workers/industries like fruit picking, prison services, firemen, police, ambulance drivers, paramedics, professional sportspeople or entertainers and pilots and crew of commercial airlines.

For further information, please contact **Superstate** by email at hello@superstate.com.au or by calling **1300 519 800**

Permanent (for TPD cover, only) means having lasted 12 consecutive months and at the expiry of that time being in the opinion of a Doctor beyond hope of improvement

Pre-Existing Condition (for Death/Terminal Illness cover, only) means an illness, injury or condition (including any related symptoms of such an illness, injury or condition) of which the Covered Person was aware or of which a reasonable person in the circumstances could be expected to have been aware, or for which:

1. the Covered Person has received, been referred for or sought medical advice or treatment ; or
2. for which the Covered Person has undergone testing in the 3 years prior to the date their cover commenced, or is reinstated, under this Policy.

Pre-Existing Medical Condition (for TPD/Income Protection cover, only) means a Sickness, illness, disease, Injury or condition (including any side-effects or symptoms of such a Sickness, illness, disease, Injury or condition) of which the Insured Member was aware or of which a reasonable person in the circumstances could be expected to have been aware, or for which the Insured Member has received or sought medical attention or treatment or for which the Insured Member has undergone testing within 3 years of their Effective Date of Cover. Pre-Existing Medical Conditions specifically include congenital or degenerative conditions for which the Insured Member has been diagnosed or is aware of, or which a reasonable person in the circumstances could be expected to have been aware of prior to the Effective Date of Cover regardless of whether the Insured Member was at that time, or subsequently, being treated for them.

Pre-Existing Medical Conditions (for Death/Terminal Illness cover, only) specifically include congenital or degenerative conditions for which the Covered Person has been diagnosed or is aware of, or which a reasonable person in the circumstances could be expected to have been aware of in the 3 years prior to the date cover commenced, or is reinstated,

under this Policy regardless of whether the Covered Person was at that time, or subsequently, being treated for them.

Professional Sport (for TPD/Income Protection cover, only) means any sport for which the Insured Member receives the majority of their income directly or indirectly (i.e. fee, allowance, sponsorship or monetary reward) from their participation in that sport.

Salary (for Income Protection cover, only) means the average monthly pre-tax income (converted from currency of earnings into Australian Dollar equivalent if applicable) derived from personal exertion during the period of twelve (12) months immediately preceding the date of Temporary Total Disablement or Temporary Partial Disablement or during such shorter period as the Insured Member has been employed (or self-employed) in their occupation at the time the disability occurred; subject to:

1. in the case of an employee remunerated by wages or salary, income includes overtime and any allowances that are payable to the employee as part of the employee's remuneration, whether in addition to the Employee's wage or salary or not, but does not include any bonuses, commissions or other allowances before any salary sacrifice deductions;
2. if self-employed, the gross monthly income after deducting any expenses necessarily incurred in deriving that income.

Seek Employment (for Income Protection cover, only) means the Insured Member being registered with the government agency or department which is responsible for providing employment services and/or a recruitment agency and then providing Us with proof of a minimum of two (2) new job applications per week.

Sickness (for TPD/Income Protection cover, only) means any illness, disease or syndrome suffered by the Insured Member, which is not a Pre-Existing Medical Condition and which manifests itself during the Period of Insurance and which results in Total Permanent Disablement (TPD cover) or Temporary Total Disablement or Temporary Partial Disablement (Income Protection cover) within 12 months after manifesting itself.

Temporary Partial Disablement (for Income Protection cover, only) means that in the opinion of a Doctor, the Insured is temporarily unable to engage in a substantial part of their usual occupation, and while under the care of and acting in accordance with the instructions and/or advice of a Doctor.

Temporary Total Disablement (for Income Protection cover, only) means that in the opinion of a Doctor, the Insured Member is temporarily unable to engage in their usual occupation, and while under the care of and acting in accordance with the instructions and/or advice of a Doctor.

Terminal Illness (for Death/Terminal Illness cover, only) means:

1. a Covered Person suffering from an illness that despite reasonable medical treatment will lead to the Covered Person's death within 24 months of the Date of Certification; and
2. the Insurer is satisfied, on medical or other evidence, that despite reasonable medical treatment the Illness will lead to the Covered Person's death within 24 months of the Date of Certification referred to in paragraph (1).

The Illness from which the Covered Person suffers must occur, and the Date of Certification must be made while the Covered Person is covered under this Policy.

Terrorism (for TPD/Income Protection cover, only) means any act, including, but not limited to, the use of force or violence, committed by any persons acting on behalf of or in connection with any organisation, creating serious violence against a person or serious damage to property or a serious risk to the health or safety of the public, undertaken to influence a government or civilian populace for the purpose of advancing a political, religious or ideological cause

Total Permanent Disablement (for TPD/Income Protection cover, only) means total disablement which in the opinion of a Doctor is Permanent and is as a result of an Accident or Sickness and which entirely prevents the Insured Member forever from engaging in any business, profession, occupation or employment for which they are reasonably qualified by training, education or experience.

War (for TPD/Income Protection cover, only) means a state of armed conflict, whether declared or not, between different nations, states, or armed groups using military force to achieve economic, geographic, nationalistic, political, racial, religious or other ends.

War (for Death/Terminal Illness cover, only) includes an act of war (whether declared or not), revolution, invasion, rebellion or civil unrest.

YOUR DUTY OF DISCLOSURE

Before you enter into a life insurance contract, you have a duty to tell the Insurer anything that you know, or could reasonably be expected to know, may affect their decision to insure you and on what terms.

You have this duty until the insurer agrees to insure you.

You have the same duty before you extend, vary or reinstate the contract. You do not need to tell the Insurer anything that:

1. reduces the risk they insure you for; or
2. is common knowledge; or
3. it knows or should know as an insurer; or
4. it waives your duty to disclose.

You must also notify us as soon as is reasonably practicable or any alteration of your business activities which increase the risk of damage, Injury, liability, loss or Sickness that would result in you making a TPD or Income Protection claim.

IF YOU DO NOT TELL US SOMETHING

In exercising the following rights, the Insurer may consider whether different types of cover can constitute separate contracts of life insurance. If they do, the Insurer may apply the following rights separately to each type of cover.

If you do not tell the Insurer anything you are required to, and it would not have insured you if you had told it, the Insurer may avoid the contract within 3 years of entering into it.

If the Insurer chooses not to avoid the contract, it may, at any time, reduce the amount you have been insured for. This would be worked out using a formula that takes into account the premium that would have been payable if you had told the Insurer everything you should have. However, if the contract has a surrender value, or provides cover on death, the Insurer may only exercise this right within 3 years of entering into the contract.

If the Insurer chooses not to avoid the contract or reduce the amount you have been insured for, it may, at any time vary the contract in a way that places it in the same position that it would have been in if you had told it everything you should have. However, this right does not apply if the contract has a surrender value or provides cover on death

WARNING: This Insurance Guide only provides a summary of the insurance conditions and arrangements. For full terms and conditions call 1300 519 800 for a copy of the relevant insurance policies. To make a claim, contact us for the appropriate claim forms as soon as reasonably possible to avoid any prejudice against your claim

SUPERESTATE CONTACT DETAILS

Member Services	Superestate
Address	GPO BOX 318 SYDNEY NSW 2001
Telephone	1300 519 800
Email	hello@superestate.com.au
Website	www.superestate.com.au