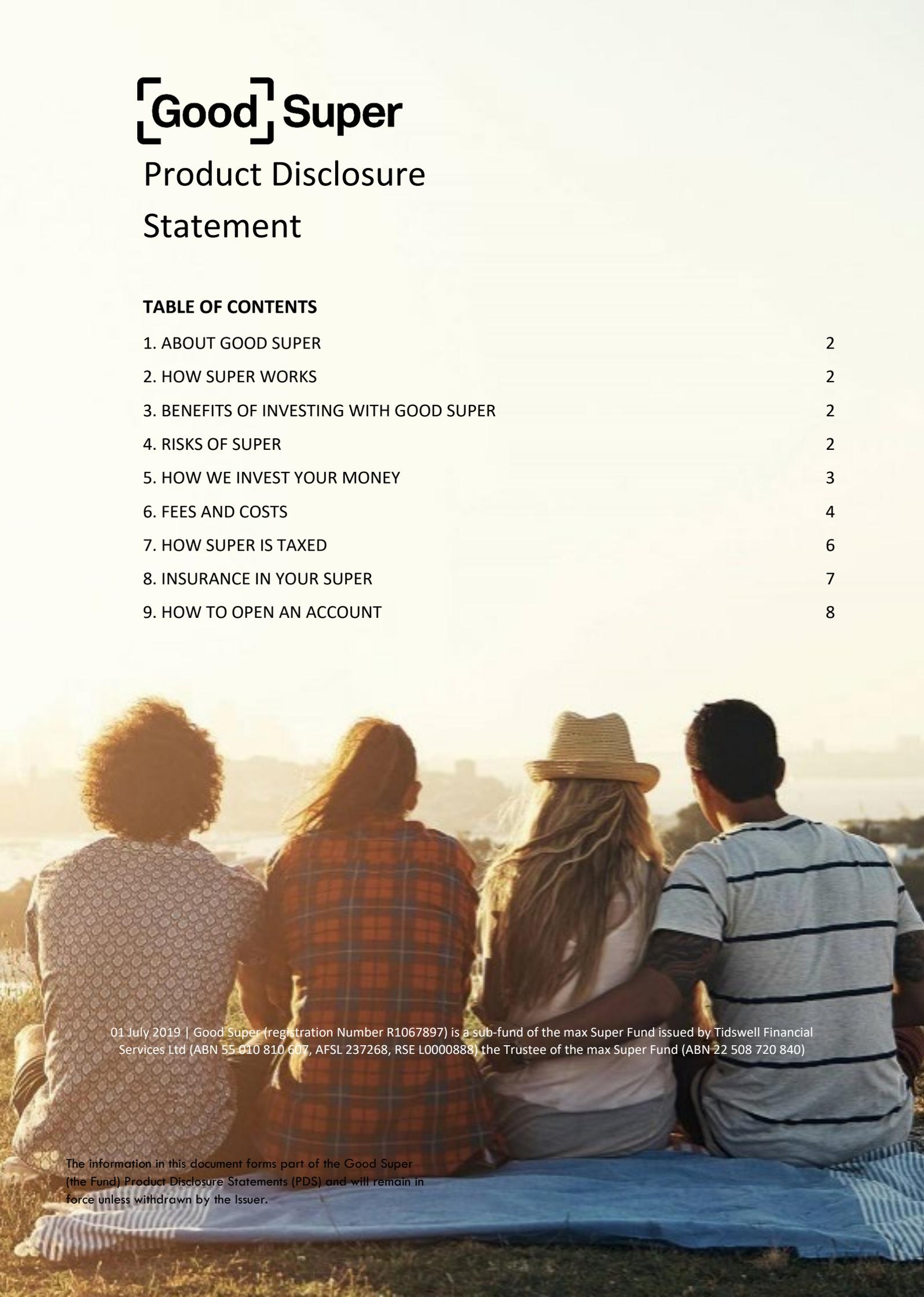


# [Good] Super

## Product Disclosure Statement

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01 July 2019 | Good Super (registration Number R1067897) is a sub-fund of the max Super Fund issued by Tidswell Financial Services Ltd (ABN 55 010 810 607, AFSL 237268, RSE L0000888) the Trustee of the max Super Fund (ABN 22 508 720 840)

The information in this document forms part of the Good Super (the Fund) Product Disclosure Statements (PDS) and will remain in force unless withdrawn by the Issuer.

## DETAILS

This PDS (Part 1) is a summary of significant information about investing in the Fund and contains a number of references to important information contained in the following guides (each of which forms part of this PDS):

- a. Part 2 – Good Super – Reference Guide; and
- b. Part 3 – Good Super – Insurance Guide.

You should consider that information before making a decision about the Fund.

The information provided in this PDS is general information only and does not take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

This PDS (and the guides that form part of it) are current as at 01 July 2019 and be subject to change. Changes to information that is not materially adverse will be made available on the website at [www.good.com.au](http://www.good.com.au), or a paper copy can be provided free of charge by calling 1300 788 658.

This superannuation product is issued by Tidswell Financial Services Ltd ABN 55 010 810 607 AFSL 237628 RSE Licensee L0000888 (Trustee), an approved Trustee regulated by the Australian Prudential Regulation Authority (APRA), and Trustee of the max Super Fund ABN 22 508 720 840.

The Promoter of the Fund is Mammatys Pty Ltd ABN 74 101 393 435 AFSL 289890.

If you invest in the Fund you can access a copy of the PDS and any matter in writing that is applied, adopted or incorporated by the PDS from our website at [www.good.com.au](http://www.good.com.au). Alternatively, you can request a copy of this information free of charge by contacting Member Services on 1300 788 658.

## 1. ABOUT GOOD SUPER

The Fund is a superannuation product designed to help you accumulate and grow your super savings tax-effectively as you progress through your working life towards retirement. Good Super is a values-based superannuation fund which offers members the opportunity to direct their savings to the causes they care most about.

You may become a member of the Fund, while your super is in 'accumulation' phase.

To become a member of the Fund you must choose one or more investment options for your super. We will then open your Fund account.

The Fund is managed by the Trustee. It is administered in accordance with the trust deed and rules of the max Super Fund/Good Super Division.

You can find the Trustee and executive remuneration disclosure for the Fund and any other document that must be disclosed under superannuation law on the Trustee's website at [www.tidswell.com.au/apra-trustee/governance](http://www.tidswell.com.au/apra-trustee/governance).

## 2. HOW SUPER WORKS

Super is a long-term investment and tax-effective means of saving for your retirement which is, in part, compulsory. There are different types of contributions available (for example employer contributions, voluntary contributions and government co-contributions). Tax savings are provided by the Government in return for investing in super. Most people have the right to choose the super fund they wish to invest in. The money you invest in super is generally not available until you retire.

You should read the important information about 'How super works' before making a decision. Go to the section How super works in the Reference Guide available at [www.good.com.au](http://www.good.com.au).

The material relating to "How super works" may change between the time when you read this PDS and the day when you acquire the product.

## 3. BENEFITS OF INVESTING WITH GOOD SUPER

Good Super's intention is to grow members' super by aligning the Fund's investments with the causes that matter most to members. This unique approach gives Good Super members the opportunity to align their financial interests with the changes they want to see in the world.

Good Super offers many themed investment options which range from promoting women, animals and the lives of socially marginalised groups such as the LGBTQ community as well as those that seek to avoid investments in companies profiting from industries at the detriment of the Environment.

Good Super provides you with competitive death, total and permanent and income protection insurance.

You should read the important information about 'Benefits of investing with the Fund' before making a decision. Go to the section 'Benefits of investing with the Fund' in the Reference Guide available at [www.good.com.au](http://www.good.com.au).

The material relating to:

- the key features of the Fund; and
- how you and your family members benefit from you investing in the Fund, may change between the time when you read this PDS and the day when you acquire the product.

## 4. RISKS OF SUPER

All investments carry some level of risk, including super, and it is important to understand what these risks are.

Different strategies may carry different levels of risk, depending on the investments that make up the strategy. Generally, investments with the highest long-term returns also carry the highest level of short-term risk.

The significant risks of investing in Good Super are market, inflation, operational and currency risks. Before investing, you should consider the level of risk involved with the particular investment option and whether the potential returns justify those risks.

When considering your super investment, it is also important to understand that:

- a. the value of your investment will vary;
- b. returns are not guaranteed and you may lose some of your money;
- c. the level of returns will vary and future returns may differ from past returns;
- d. your future super savings (including your contributions and returns) may be insufficient to adequately meet your retirement needs; and
- e. your investment may be affected by changes to legislation, particularly in relation to super laws, which may change in the future.

The level of risk that is acceptable to you will vary depending on a range of factors, including your age, investment time-frame, your risk tolerance and what other investments you hold.

All super products are generally subject to some or all of the risks described above. Your financial adviser can help you to establish an investment profile that suits your needs in order to manage these risks.

You should read the important information about 'Risks of Super' before making a decision. Go to the section Risks of Super in the Reference Guide available at [www.good.com.au](http://www.good.com.au).

The material relating to the "Risks of Super" may change between the time when you read this PDS and the day when you acquire the product.

## 5. HOW WE INVEST YOUR MONEY

The Fund offers a range of themed investment options, and an Income investment option to help you reach your retirement goals. You are able to select one themed investment option. Once you have selected your chosen investment themed option you will be allocated an exposure (from 0-100%) to the Income investment option depending on your risk appetite. Once you make your nomination, we will monitor and automatically rebalance your investment allocation on a quarterly basis. Buy/sell spreads will apply. For further details please refer to the Reference Guide.

When you first join the Fund, you must choose your investment option(s).

Each of the themed investment options have the same exposure to Australian and international equities. The Income investment option has allocations to fixed interest and cash.

All themed investment options apply a base level environmental, social and governance (ESG) screen followed by the specific cause screen, as identified in the Reference Guide. The Income investment option does not apply an ESG screen.

**Warning: When choosing the investment options in which to invest or switch some, or all, of your super, you should consider the level of risk, likely investment return and your investment time-frame.**

We regularly undertake a review of the investment options available through the Fund and may change, add, close or terminate an investment option at any time. Each themed investment option requires a minimum \$100,000 of assets under management before being invested in the designated investments. Prior to this, monies intended for investment in each of the portfolios will be invested in a cash account, with interest generated returned to members during the relevant period. Please refer to the Reference Guide for further details.

A description of each investment option available is contained in the Reference Guide. An example of the information for the Ethical investment option is shown in the following table.

The Ethical investment option will generate broad market exposure in growth assets through Australian and international equities whilst enabling members exposure to ethical and ESG leading companies. It is intended for investors who are investing for a minimum 10-year time-frame.

### Ethical investment option

Strategic asset allocation % as at 1 July 2019

Class	Strategic Asset Allocation	Asset Allocation Range
Australian Shares	50%	20% to 80%
International Shares	50%	20% to 80%
Cash	0%	0 to 10%
<b>Investment Objectives</b>	The Good Super investment option aims to achieve returns that are at least 5.0% p.a. more than inflation (CPI) over a minimum 10-year time frame.	
<b>Minimum suggested time horizon</b>	10 years	
<b>Level of investment risk (standard risk measure)</b>	Risk Level: 6 Risk Label: High Probability of a negative return: 4 to less than 6 years in a rolling 20-year period.	

### Changing your investment option(s)

You are only permitted to nominate one themed equity-based investment option. Once you have selected your investment option you can change it at any time through your Member Portal. A switch will be affected as soon as reasonably practicable upon receipt of a valid instruction, subject to any minimum portfolio requirements.

There are no administration charges but investment switches are processed using the sell (or exit) price of units being sold and the buy (or entry) price of units being purchased. A buy/ sell price differential may apply, which is representative of the cost to members in buying and selling of the underlying assets with respect to the chosen investment option(s). See Section 6 'Fees and Costs' for more detail.

### **Socially Responsible Investing**

Good Super takes into account labour standards, environmental, social and ethical considerations in the selection, retention or realisation of investments. All themed investment options apply a base level environmental, social and governance (ESG) screen followed by the specific cause screen, as identified in the Reference Guide. Please refer to the Reference Guide for more information.

You should read the important information about 'How the Fund invests your money' before making a decision. Go to the section 'How the Fund invests your money' in the Reference Guide available at [www.good.com.au](http://www.good.com.au).

The material relating to 'How the Fund invests your money' may change between the time when you read this PDS and the day when you acquire the product.

Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you. Entry fees and exit fees cannot be charged.

Taxes, insurance fees and other costs relating to insurance are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment.

All fees and costs are shown gross of income tax or contribution taxes (but including GST and any applicable stamp duty) and net of any applicable reduced input tax credits.

## **6. FEES AND COSTS**

### **DID YOU KNOW?**

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example reduce it from \$100 000 to \$80 000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

### **TO FIND OUT MORE**

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options.

### **Main fees and costs for the Ethical investment option**

This document shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole.

Ethical investment option		
Type of fee*	Amount	How and when paid
Investment fee <sup>1</sup>	0.23%	Deducted from the assets of the Fund before unit prices are calculated
Administration fee <sup>1</sup>	\$1.50 per week Plus 1.4% p.a.	The weekly administration fee component is deducted monthly from your account balance. The other administration fee component is deducted from the assets of the Fund before unit prices are calculated.
Buy-sell spread	0.15%/0.15%	Deducted on a transactional basis every time units in an investment option are bought and sold.
Switching fee	Nil	Not applicable
Advice fees relating to all members	Nil	The Good Super fund does not permit the deduction of advice fees from member accounts.
Other fees and costs <sup>2</sup>	The amount payable will depend on each member's personal circumstances	Please refer to the 'Additional Explanation of Fees and Costs' in the Reference Guide available on our website <a href="http://www.good.com.au">www.good.com.au</a> .
Indirect cost ratio <sup>1**</sup>	0.02%	Calculated daily and deducted monthly from your investment returns.

- See the 'Additional Explanation of Fees and Costs' in the 'Fees and Costs' section in the Reference Guide for further details. Also see the other parts of this document for information about insurance fees and taxes.

#### \* Defined fees

For further information regarding the definitions for each type of fee referred to in the above table, refer to the 'Fees and Costs' section in the Reference Guide which can be obtained from our website at [www.good.com.au](http://www.good.com.au) or by contacting us on 1300 788 658.

You can also access a copy of the fee definitions on our website at [www.good.com.au/how-it-works/our-fees](http://www.good.com.au/how-it-works/our-fees).

#### \*\* Indirect cost ratio (ICR)

The ICR shown above is indicative only. The actual amount you will be charged in subsequent financial years is not currently known and could be different. See the 'Additional Explanation of Fees and Costs' in the 'Fees and Costs' section in the Reference Guide.

#### Changing the fees

Under the Fund's trust deed, the Trustee is permitted to charge a range of fees and can increase its fees each financial year, without your consent, by the Consumer Price Index (CPI) weighted average for all Australian capital cities with effect from 1 July each year. The Trustee will not increase fees in excess of the CPI without 30 days' prior written notice to you (other than Government fees and taxes).

See the 'Fees and Costs' section in the Reference Guide for further details.

#### Example of annual fees and costs

This table gives an example of how the fees and costs in the Ethical investment option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this product with other super products.

#### <sup>1</sup> Fee Cap

If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

#### <sup>2</sup> Other fees and costs

You may also incur other fees and costs such as:

- activity fees like family law fees, binding nomination fees, and expense recovery fees which will depend on the nature of the activity or advice that you choose;
- insurance fees; and
- taxes.

Example: Ethical investment option with a balance of \$50,000		
Investment fees	0.23%	For every \$50,000 you have, you will be charged \$115 each year.
PLUS		
Administration fees	\$1.50 per week plus 1.4% p.a.	And you will be charged \$778 in administration fees each year.
PLUS		
Indirect costs	0.02%%	And indirect costs of \$10 will be deducted from your investment
EQUALS	If your balance was \$50,000, then for that year, you would be charged fees of \$903.	
Cost of the Product utilising the Good Super investment option.		
	What it actually costs you will depend on the investment options you choose.	

Note: \*Additional fees may apply. If you leave the Fund, you may be charged a buy/sell spread which also applies whenever you make a contribution, exit, rollover or investment switch. The buy/sell spread for exiting is 0.15% (this will equal \$75 for every \$50,000 you withdraw).

### ASIC Calculator

There is a calculator provided by ASIC on its MoneySmart website which can be used to calculate the effect of fees and costs on account balances. Go to [www.moneysmart.gov.au](http://www.moneysmart.gov.au).

You should read the important information about 'Fees and costs' before making a decision. Go to the section 'Fees and costs' in the Reference Guide available at [www.good.com.au](http://www.good.com.au).

The material relating to "Fees and Costs" may change between the time when you read this PDS and the day when you acquire the product.

## 7. HOW SUPER IS TAXED

There are a number of ways that super is taxed: on contributions, on investment earnings and on withdrawal. Taxes charged within the Fund are deducted from your account as and when required or when you leave the Fund.

Tax on super is complex. The information provided is general in nature and we recommend that you seek advice from a registered tax agent to determine your personal obligations.

### Tax on contributions

	Tax payable
Employer contributions	Yes, at 15%+
Salary sacrifice contributions	Yes, at 15%+
Personal contributions	No
Co-contributions	No

+ This tax is 30% for members with eligible income over \$250,000

**Warning: Contributions made to your account in the Fund will count towards your contribution limits. Additional tax and charges may be payable if you exceed these limits.**

You should monitor the amount of your contributions to the Fund to ensure that you do not exceed the caps that apply to you. Read the Reference Guide for further information.

### Tax on investment income

Investment income is generally taxed at 15%, but offsets (tax credits and rebates) apply which may reduce the effective tax rate. Tax is deducted from investment income before weekly unit prices are determined.

### Tax on your Super benefits

Withdrawals from your super account may be taxed if you are aged less than 60 and any applicable tax will be withheld from your benefit payment. Read the Reference Guide for further information. Once you turn 60, generally no tax applies to withdrawals unless you are a temporary resident.

### Providing your Tax file number (TFN)

**Warning: when you join the Fund, you should provide us with your TFN.**

If you choose not to provide your TFN then:

- you may pay a higher rate of tax on your benefits;
- it may be more difficult to locate or consolidate your super benefits in the future or to receive benefits;
- we will be unable to accept after-tax contributions from you; and
- higher tax may be paid on your concessional contributions.

This excess may be reclaimed if you provide the Fund with your TFN within the same financial year or the following three years.

You should read the important information about 'How super is taxed' before making a decision. Go to the section 'How Super is taxed' in the Reference Guide available at [www.good.com.au](http://www.good.com.au).

The material relating to "How super is taxed" may change between the time when you read this PDS and the day when you acquire the product.

## 8. INSURANCE IN YOUR SUPER

Taking out insurance cover through superannuation can be a cost-effective way to provide you and your family with financial protection in the event that you suffer a serious illness, injury or even death.

The Fund offers automatic Death, Total and Permanent Disablement (TPD) and Income Protection cover to eligible members when first joining the Fund.

Default Death/Terminal Illness Insurance cover is provided by MetLife Insurance Limited (MetLife) ABN 75 004 274 882, AFSL 238096. Default Total Permanent Disablement and Income Protection cover is provided by and YourCover Pty Ltd, ABN 351 6903 8466, AFSL 461299 on behalf of various underwriters at Lloyd's.

**Warning: Your entitlement to insurance cover may be affected by eligibility restrictions for certain cover and conditions and exclusions on cover that might apply (e.g. for pre-existing conditions). You should read the information about eligibility restrictions, conditions, exclusions, premiums, cancellation and other important information set out in the Insurance Guide before deciding whether the insurance is appropriate.**

\* We cannot continue to provide insurance cover to members whose accounts have not received a contribution or rollover for 16 or more months. If you wish to maintain insurance benefits regardless if a contribution has not been received within a 16 month period, please contact us to find out how to how to make an election to maintain coverage.

### Maximum Insurance Cover

Death and TPD level of cover	
Age (next birthday)	Amount
17-33	\$200,000
34 – 47	\$300,000
48 - 52	\$200,000
53 - 56	\$100,000
57 – 65 (Death) 57 – 60 (TPD)	\$20,000
61 – 65 (TPD)	\$10,000

Income Protection is provided up to the lesser of a maximum of \$10,000 per month or 75% of monthly salary.

### Automatic Cover

Generally, you will be eligible for default Death cover if you are aged at least 16 years, until you reach 65 years. Generally, you will be eligible for default TPD and Income Protection if you

are Actively at Work on the day you joined the Fund and are at least 16 years, until you reach 65 years.

### Premiums

There are costs associated with insurance cover called premiums, which are deducted from your Good Super account. The premiums you pay depend on a number of factors, including, but not limited to, the level and type of cover, your age, gender and occupation.

**Warning: if you do not cancel your automatic insurance, premiums are automatically deducted from your account each month. In the event there is insufficient money in your account, your insurance cover will lapse and all insurance benefits cease.**

The costs of cover for every \$1,000 of cover per annum vary and are subject to a premium multiple as detailed:

Cover	Annual premium range (in dollars)
Death	0.419 – 8.018 (males)
0.217 – 4.722 (females)	\$300,000
TPD*	0.623 – 19.972
Income Protection*	3.024 – 48.736

\* Excluding stamp duty

Occupation Class	Premium multiple	
	Death	TPD & Income Protection
Professional	90%	0.85
White Collar	100%	1.00
Light Blue	130%	1.60
Medium Blue	160%	2.25
Heavy Blue	200%	3.20
Hazardous	Dependent upon underwriting	

Premiums may rise from time-to-time. In accordance with legal requirements, we will notify you at least 30 days beforehand if this occurs.

Insurance premiums have been calculated to cover insurance administration costs and include GST.

### How to apply for insurance cover

Upon joining eligible members will receive the Automatic Death/Terminal Illness cover, TPD and Income Protection cover.

Therefore you do not need to do anything to apply for Automatic cover if you are eligible to receive it.

Please refer to the Insurance Guide for full details of eligibility for automatic cover.

### How to cancel your insurance cover

You can cancel your insurance cover by calling Member Services on 1300 788 658 who will advise you of the necessary action you must take to cancel your insurance. You cannot reduce or increase your level of cover, other than if the level of default cover changes when you reach a certain age.

You should read the important information about 'Insurance in your super' before making a decision. Go to the Insurance Guide available at [www.good.com.au](http://www.good.com.au).

The material relating to 'Insurance in your super' may change between the time when you read this Statement and the day when you acquire the product.

## 9. HOW TO OPEN AN ACCOUNT

Before deciding to apply for membership of the Fund you should read this PDS including the Reference Guide and Insurance Guide.

To apply, you should complete the online Application which is located on our web site [www.good.com.au](http://www.good.com.au).

This Application will enable you to select from the themed investment options.

Please note: we cannot open your account in the Fund unless you have selected an investment option.

Amounts paid to the Fund may accrue interest in the Fund's accounts pending the issue of units or the return of application monies to you. Any such interest will be retained by the Trustee.

You should read the important information about 'How to open an account' before deciding. Go to the section 'How to open an account' in the Reference Guide available at [www.good.com.au](http://www.good.com.au).

The material relating to "How to open an account" may change between the time when you read this PDS and the day when you acquire the product.

### Cooling-off period

When you initially invest in the Fund you will have the opportunity to review your investment to ensure it meets your expectations. This is known as a 'cooling-off' period.

If you are not satisfied with the investment you have made, you may cancel your initial application within 14 days of the earlier of:

- a. the date you receive our Letter of Acceptance; or
- b. 5 business days after your application is accepted.

If you cancel your investment within the cooling-off period, you may have it rolled over to another super fund or, if eligible, have it paid to you. Your initial investment amount will be adjusted for any changes in the unit price of the investment option(s) selected, less any transaction costs.

If you want to cancel your initial application, please notify us in writing.

### Inquiries and complaints process

We pride ourselves on our client service and will endeavour to solve your concerns quickly and fairly. If you have an inquiry or complaint regarding your super benefit, you should either phone our Member Services officers on 1300 788 658 or email us at [info@good.com.au](mailto:info@good.com.au). If you wish to lodge a complaint with the Fund, we would prefer it if you would please write to:

#### Good Super Complaints Manager

DDH Graham Limited PO Box 3528  
Tingalpa DC Qld 4173

We will confirm receipt of your complaint within 14 days and endeavour to deal with your complaint promptly and in any event, within 90 days of receipt.

If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA).

AFCA is an independent external dispute resolution scheme that deals with complaints about the decisions and conduct of superannuation providers, including trustees of super funds, relating to members, but not in relation to decisions and conduct relating to the management of a fund as a whole. The AFCA scheme provides a fair and independent complaint resolution service that is free to consumers. AFCA can be contacted via the below.

#### Write to:

Australian Financial Complaints Authority  
GPO Box 3, Melbourne VIC 3001

**Phone** 1800 931 678

**Email** [info@afca.org.au](mailto:info@afca.org.au)

**Web** [www.afca.org.au](http://www.afca.org.au)