

REVERSIONARY BENEFICIARY NOMINATION FORM

Tidswell Master Superannuation Plan

Use this form to nominate a new or revoke an existing reversionary beneficiary for your Personal Pension account. For more information about beneficiary nominations, please refer to the *Important Information* section on page 2 or the Member Guide available at www.tidswell.com.au.

Complete this form in CAPITAL letters with a black or blue pen. If you make a mistake, DO NOT use correction tape; place a strike through any errors and initial the change.

1. Member details

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Member number

Title

Given name(s)

Surname

Date of birth

Residential address

Suburb

State

Postcode

2. New reversionary beneficiary details

Given names and surname

Date of birth

Spouse Child
 Financial dependant
 Interdependency relationship
 Relationship

3. Revoke existing reversionary beneficiary

Only check this box if you would like to revoke (remove) a previously nominated reversionary beneficiary. You do not need to complete this section if you have nominated a new reversionary beneficiary in Section 3.

Revoke (remove) existing reversionary beneficiary

4. Member's declaration

I request and direct the Trustee to distribute any benefit payable in the event of my death in accordance with this form. I acknowledge that I can only nominate one of my dependants and the dependant nominated must be an eligible dependant at the date of my death; that I can revoke or amend my reversionary beneficiary nomination at any time and that it is my responsibility to ensure that my reversionary beneficiary nomination is valid; and that if my reversionary beneficiary nomination is not valid for any reason at the date of my death, the Trustee must pay my benefit to one or more of my dependants and/or legal personal representative in proportions determined by the Trustee.

By signing this form I acknowledge receipt of the Tidswell Master Superannuation Plan Product Disclosure Statement (PDS) and documents referred to in the PDS which are available at www.tidswell.com.au.

Signature

Date

IMPORTANT INFORMATION

What is reversionary beneficiary nomination?

The Trustee is required by law to pay the remaining balance of your pension account (if any) to one or more of your dependants and/or your legal personal representative in the event of your death.

If you would like the balance of your pension to be paid to one of your eligible dependants after your death as a pension rather than a lump sum, you can nominate your dependant as your reversionary beneficiary. This provides you and your nominated reversionary beneficiary with the certainty of receiving an ongoing income stream. Once the pension is converted to your reversionary after your death, the reversionary has authority to manage the account (e.g. choose investment options, change the annual pension income, make withdrawals etc.) in the same way as the original pension member.

Who can I nominate as a reversionary beneficiary?

Eligible dependants to receive a reversionary beneficiary include:

- your spouse;
- your child under 18;
- a financial dependant (at the time of your death; or
- a person who is in an interdependency relationship with you (both at the time of nomination and at the time of your death).

You can't nominate a child aged 18 or over unless:

- they are between 18 and 25 and financially dependent on you immediately before your death; or
- they are disabled within the meaning of the *Disability Services Act 1986 (Cwlth)*.

Where a pension is payable to a child between 18 and 25, the child will receive the pension until they reach 25, unless the account balance is reduced to zero earlier. Once the child turns 25, a lump sum will be paid to them unless the child is disabled (as described above), in which case the pension will continue to be paid to the disabled child until the account balance is reduced to zero.

Your nominated reversionary beneficiary must be an eligible dependant at the date of your death. If this isn't the case, then the Trustee will use its discretion as to who will receive your death benefit.

If you choose the reversionary option, your entire death benefit will be paid as a pension to your reversionary beneficiary. You can't split your death benefit between your reversionary beneficiary and other dependants.

How do I nominate a reversionary beneficiary?

Before you make a decision to nominate, update or remove a reversionary beneficiary for your Personal Pension account, you should speak to your financial adviser as there may be Centrelink or Department of Veterans' Affairs implications. This may impact on the pension income amount that is assessable for the income test.

It is important to keep your nomination up to date, especially if your circumstances change – for example, if you get married, change partner, or if someone you've nominated dies or ceases to be a dependant.

How to contact us

Please return your completed Withdrawal Form to:

Post: Tidswell Financial
PO Box 3528
TINGALPA DC QLD 4173

Email: tidswell@ddhgraham.com.au

If you require any assistance, please contact Tidswell Financial on 1300 796 079.

Issued by the Trustee, Tidswell Financial Services Ltd ABN 55 010 810 607, AFSL 237628, Australian Credit Licence 237628, RSE Licence L0000888 as Trustee for the Tidswell Master Superannuation Plan ABN 34 300 938 877, RSE R1004953

Your privacy

All information we collect about you is held by us in the strictest confidence and pursuant to our Privacy Policy. You may obtain a copy of our Privacy Policy on our website www.tidswell.com.au or by contacting our office.